

City of Bryan, Texas



CITY OF BRYAN
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Tax Increment Reinvestment Zone #10

ANNUAL REPORT

Fiscal Year 2013

City of Bryan, Texas
Tax Increment Reinvestment Zone #10
October 1, 2012 - September 30, 2013

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City of Bryan, Texas
Tax Increment Reinvestment Zone #10

October 1, 2012 - September 30, 2013

YEAR END SUMMARY OF MEETINGS/CITY COUNCIL ACTIONS

During the period October 1, 2012 through September 30, 2013, the TIRZ Board met on the following dates:

November 28, 2012

During the period October 1, 2012 through September 30, 2013, the Bryan City Council took the following action regarding TIRZ #10:

- Approved the TIRZ 10 Annual Report on December 11, 2012.

City of Bryan, Texas
Tax Increment Reinvestment Zone #10

October 1, 2012 - September 30, 2013
SUMMARY OF REVENUES AND EXPENDITURES

	2013	
	Amended Budget	Actual (unaudited)
<u>Revenues</u>		
Property tax - City	\$ 720,733	\$ 720,395
Property tax - County	448,513	452,104
Transfer from Other Funds	289,000	289,000
Interest Income	100	1,719
Total Revenues	\$ 1,458,346	\$ 1,463,217
<u>Expenditures</u>		
Contr. Engineer/Planning		\$ 2,200
Contractual & Professional Services	25,000	25,000
Transfer to Debt Service Fund	1,390,984	1,390,984
Total Expenditures	\$ 1,415,984	\$ 1,418,184
Net Increase/(Decrease)	42,362	45,033
Beginning Fund Balance	1,474	1,474
Ending Fund Balance	\$ 43,836	\$ 46,507

City of Bryan, Texas
Bryan Tax Increment Financing Zone #10

Tax Year 2012 - Fiscal Year 2013

(Unaudited)

ANNUAL REPORT

Chapter 311.016 of V.C.T.A. requires the following information as part of the annual report on the status of the TIRZ. Information is contained in detail on the attached financial statements.

1. Amount and source of FY2013 revenue in the TIRZ Fund established for the Zone:

\$1,463,217 Total Revenue (includes 2012 Tax levy Proceeds received in FY2013 and 2013 interest income). Transfer from Other Funds is also included in Total Revenue.

2. Amount and purpose of FY2013 expenditures from the Fund:

\$1,418,184 Total Expenditures (see attached summary of Revenues & Expenditures for purpose).

3. Amount of Principal and Interest due in FY2013 on outstanding indebtedness is as follows:

\$1,390,984 total FY2013 Principal & Interest Payments (included in #2 above - Total Expenditures).

4. Tax Increment base and Tax Year 2012 (received in FY2013) current captured appraised value retained by the Zone:

<u>Taxing Jurisdiction</u>	<u>Net Taxable Value 2012</u>	<u>Base Year Value 2000</u>	<u>Captured App. Value 2012</u>
City of Bryan	115,128,526	637,640	114,490,886
Bryan Independent School District	126,138,576	Not participating	Not participating
Brazos County	113,088,526	598,490	112,490,036

<u>Taxing Jurisdiction</u>	<u>Participation Rate Per \$100 Value</u>	<u>% of Tax Rate participation</u>	<u>Amount of Actual 2012 Levy*</u>
City of Bryan	\$ 0.633308	100.00%	720,395
Brazos County	\$ 0.407100	83.24%	452,104
Bryan ISD	Not participating	N/A	N/A
Total Tax proceeds Received in FY2013 from 2012 Tax Levy			\$ 1,172,499

* Amount of adopted tax levy will vary slightly due to timing of adopted budget and receipt of certified levy amounts from the Brazos County Appraisal District.