

City of Bryan, Texas



**CITY OF BRYAN**  
*The Good Life, Texas Style.™*

Tax Increment Reinvestment Zone #19

ANNUAL REPORT

Fiscal Year 2013

City of Bryan, Texas  
Tax Increment Reinvestment Zone #19  
October 1, 2012 - September 30, 2013

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City of Bryan, Texas  
Tax Increment Reinvestment Zone #19

October 1, 2012 - September 30, 2013

YEAR END SUMMARY OF MEETINGS/CITY COUNCIL ACTIONS

During the period October 1, 2012 through September 30, 2013, the TIRZ Board met on the following dates:

November 29, 2012

During the period October 1, 2012 through September 30, 2013, the Bryan City Council took the following action regarding TIRZ #19:

- Approved the TIRZ 19 Annual Report on December 11, 2012.

City of Bryan, Texas  
Tax Increment Reinvestment Zone #19  
October 1, 2012 - September 30, 2013  
SUMMARY OF REVENUES AND EXPENDITURES

	<b>2013</b>	
	<b>Amended Budget</b>	<b>Actual (unaudited)</b>
<u>Revenues</u>		
Property tax - City	\$ 108,586	\$ 108,750
Property tax - County	52,594	52,984
Transfer from General Fund	5,000	-
Interest Income	-	226
Total Revenues	\$ 166,180	\$ 161,960
<u>Expenditures</u>		
Transfer to Debt Service Fund	164,066	164,066
Total Expenditures	\$ 164,066	\$ 164,066
Net Increase/(Decrease)	2,114	(2,106)
Beginning Fund Balance	5,329	5,329
Ending Fund Balance	\$ 7,443	\$ 3,223

City of Bryan, Texas  
 Bryan Tax Increment Financing Zone #19

Tax Year 2012 - Fiscal Year 2013

(Unaudited)

**ANNUAL REPORT**

Chapter 311.016 of V.C.T.A. requires the following information as part of the annual report on the status of the TIRZ. Information is contained in detail on the attached financial statements.

**1. Amount and source of FY2013 revenue in the TIRZ Fund established for the Zone:**

\$161,960 Total Revenue (includes 2012 Tax levy Proceeds received in FY2013 and 20132 interest income).

**2. Amount and purpose of FY2013 expenditures from the Fund:**

Total Expenditures of \$164,066 were for principal and interest payments on outstanding indebtedness.

**3. Amount of Principal and Interest due in FY2013 on outstanding indebtedness is as follows:**

\$164,066 total FY2013 Principal & Interest Payments (included in #2 above - Total Expenditures).

**4. Tax Increment base and Tax Year 2012 (received in FY2013) current captured appraised value retained by the Zone:**

<u>Taxing Jurisdiction</u>	<u>Net Taxable Value 2012</u>	<u>Base Year Value 2005</u>	<u>Captured App. Value 2012</u>
City of Bryan	19,743,440	2,213,289	17,530,151
Brazos County	16,203,440	2,045,352	14,158,088
Bryan Independent School District	19,018,440	Not participating	Not participating

  

<u>Taxing Jurisdiction</u>	<u>Participation Rate Per \$100 Value</u>	<u>% of Tax Rate participation</u>	<u>Amount of Actual 2012 Levy*</u>
City of Bryan	\$ 0.633308	100.00%	108,750
Brazos County	\$ 0.407100	83.24%	52,984
Bryan ISD	Not participating	N/A	N/A
<b>Total Tax proceeds Received in FY2013 from 2012 Tax Levy</b>			<b>\$ 161,734</b>

\* Amount of adopted tax levy will vary slightly due to timing of adopted budget and receipt of certified levy amounts from the Brazos County Appraisal District.