

City of Bryan, Texas



**CITY OF BRYAN**  
*The Good Life, Texas Style.™*

Tax Increment Reinvestment Zone #22

ANNUAL REPORT

Fiscal Year 2013

City of Bryan, Texas  
Tax Increment Reinvestment Zone #22  
October 1, 2012 - September 30, 2013

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City of Bryan, Texas  
Tax Increment Reinvestment Zone #22

October 1, 2012 - September 30, 2013

YEAR END SUMMARY OF MEETINGS/CITY COUNCIL ACTIONS

During the period October 1, 2012 through September 30, 2013, the TIRZ Board met on the following dates:

November 27, 2012

During the period October 1, 2012 through September 30, 2013, the Bryan City Council took the following action regarding TIRZ #22:

- Approved the TIRZ 22 Annual Report on December 11, 2012.
- Approved an amendment to the Project and Finance Plan for one new expenditure totaling \$25,000 for consulting expenses on June 25, 2013.

City of Bryan, Texas  
Tax Increment Reinvestment Zone #22

October 1, 2012 - September 30, 2013  
SUMMARY OF REVENUES AND EXPENDITURES

	<b>2013</b>	
	<b>Amended Budget</b>	<b>Actual (unaudited)</b>
<u>Revenues</u>		
Property tax - City	\$ 140,578	\$ 154,033
Property tax - County	89,612	99,015
Interest Income	100	668
Miscellaneous	63,444	-
Transfer from General Fund	163,000	-
Transfer from Other Funds	1,217,946	-
Total Revenues	\$ 1,674,680	\$ 253,716
<u>Expenditures</u>		
Professional Services	\$ 25,000	\$ 2,726
Transfer to Debt Service	408,915	367,447
Total Expenditures	\$ 433,915	\$ 370,173
Net Increase/(Decrease)	1,240,765	(116,457)
Beginning Fund Balance	371,633	371,633
Ending Fund Balance	\$ 1,612,398	\$ 255,176

City of Bryan, Texas  
 Bryan Tax Increment Financing Zone #22  
Tax Year 2012 - Fiscal Year 2013  
 (Unaudited)  
**ANNUAL REPORT**

Chapter 311.016 of V.C.T.A. requires the following information as part of the annual report on the status of the TIRZ. Information is contained in detail on the attached financial statements.

**1. Amount and source of FY2013 revenue in the TIRZ Fund established for the Zone:**

\$253,716 Total Revenue (includes 2012 Tax levy Proceeds received in FY2013 and 2013 interest income).

**2. Amount and purpose of FY2013 expenditures from the Fund:**

\$370,173 Total Expenditures (see attached summary of Revenues & Expenditures for purpose).

**3. Amount of Principal and Interest due in FY2013 on outstanding indebtedness is as follows:**

\$367,447 total FY2013 Principal & Interest Payments (included in #2 above - Total Expenditures).

**4. Tax Increment base and Tax Year 2012 (received in FY2013) current captured appraised value retained by the Zone:**

<u>Taxing Jurisdiction</u>	<u>Net Taxable Value 2012</u>	<u>Base Year Value 2007</u>	<u>Captured App. Value 2012</u>
City of Bryan	24,662,080	2,464,400	22,197,680
Brazos County	24,662,080	2,464,400	22,197,680
Bryan ISD	24,662,080	Not participating	Not participating

  

<u>Taxing Jurisdiction</u>	<u>Participation Rate Per \$100 Value</u>	<u>% of Tax Rate participation</u>	<u>Amount of Actual 2012 Levy*</u>
City of Bryan	\$ 0.633308	100.00%	\$ 154,033
Brazos County	\$ 0.407100	83.94%	99,015
Bryan ISD	Not participating	N/A	N/A
<b>Total Tax proceeds Received in FY2013 from 2012 Tax Levy</b>			<b>\$ 253,048</b>

\* Amount of adopted tax levy will vary slightly due to timing of adopted budget and receipt of certified levy amounts from the Brazos County Appraisal District.