

## ACTION FORM BRYAN CITY COUNCIL

<b>DATE OF COUNCIL MEETING:</b> August 12, 2014		<b>DATE SUBMITTED:</b> August 5, 2014	
<b>DEPARTMENT OF ORIGIN:</b> Fiscal		<b>SUBMITTED BY:</b> Joe Hegwood	
<b>MEETING TYPE:</b>	<b>CLASSIFICATION:</b>	<b>ORDINANCE:</b>	<b>STRATEGIC INITIATIVE:</b>
<input type="checkbox"/> BCD	<input type="checkbox"/> PUBLIC HEARING	<input type="checkbox"/> 1ST READING	<input checked="" type="checkbox"/> PUBLIC SAFETY
<input type="checkbox"/> SPECIAL	<input type="checkbox"/> CONSENT	<input type="checkbox"/> 2ND READING	<input checked="" type="checkbox"/> SERVICE
<input checked="" type="checkbox"/> REGULAR	<input type="checkbox"/> STATUTORY		<input checked="" type="checkbox"/> ECONOMIC DEVELOP.
<input type="checkbox"/> WORKSHOP	<input checked="" type="checkbox"/> REGULAR		<input checked="" type="checkbox"/> INFRASTRUCTURE
			<input checked="" type="checkbox"/> QUALITY OF LIFE
<b>AGENDA ITEM DESCRIPTION:</b> Consideration - Vote on Tax Rate Proposal			
<p>Vote to place a proposal to adopt a property tax rate of \$0.62999 per \$100 of assessed valuation on the regular agenda of the September 16, 2014, Special Council Meeting and the regular agenda of the September 23, 2014, Council Meeting. Schedule public hearings on the proposed tax increase on August 26, 2014, and September 9, 2014.</p>			
<b>SUMMARY STATEMENT:</b> The property tax rate proposal of \$0.62999 is to maintain the current property tax rate. The State of Texas Property Tax Code requires taxing units to comply with truth-in-taxation laws in adopting property tax rates. In accordance with truth-in-taxation laws, if a proposed tax rate exceeds the rollback rate or the effective rate, whichever is lower, the taxing unit's governing body must vote to place a proposal to adopt the rate on the agenda of a future meeting as an action item. <b>This vote must be recorded.</b> The proposal must specify the desired rate. A unit cannot vote to <b>adopt a proposal to increase taxes by an unspecified amount.</b> If the motion passes, the governing body must schedule two (2) public hearings on the proposal.			
<b>STAFF ANALYSIS AND RECOMMENDATION:</b>			
Required by State of Texas Property Tax Code.			
Staff recommends voting to place the proposal on future agendas and scheduling the public hearings.			
<b>OPTIONS (In Suggested Order of Staff Preference):</b>			
<ol style="list-style-type: none"> <li>1. Motion to approve as follows: "Propose to place a proposal to adopt a property tax rate of \$0.62999 per \$100 valuation on the agendas of the September 16, 2014, and September 23, 2014, meetings and to schedule public hearings on the proposed tax rate for August 26, 2014, and September 9, 2014." The vote must be recorded.</li> <li>2. Do not vote on the proposal and redirect staff bearing in mind that State law has specific requirements for local governments</li> </ol>			
<b>ATTACHMENTS:</b>			
<b>FUNDING SOURCE:</b>			
<b>APPROVALS:</b> Hugh R. Walker, 08/06/2014			

**APPROVED FOR SUBMITTAL: CITY MANAGER** Kean Register, 08/07/2014

**APPROVED FOR SUBMITTAL: CITY ATTORNEY** Janis Hampton 8/8/2014 (JK)

Revised 04/2013