

## ACTION FORM BRYAN CITY COUNCIL

<b>DATE OF COUNCIL MEETING:</b> August 26, 2014		<b>DATE SUBMITTED:</b> August 11, 2014	
<b>DEPARTMENT OF ORIGIN:</b> Fiscal Services		<b>SUBMITTED BY:</b> Joe Hegwood	
<b>MEETING TYPE:</b>	<b>CLASSIFICATION:</b>	<b>ORDINANCE:</b>	<b>STRATEGIC INITIATIVE:</b>
<input type="checkbox"/> BCD	<input checked="" type="checkbox"/> PUBLIC HEARING	<input type="checkbox"/> 1ST READING	<input checked="" type="checkbox"/> PUBLIC SAFETY
<input type="checkbox"/> SPECIAL	<input type="checkbox"/> CONSENT	<input type="checkbox"/> 2ND READING	<input checked="" type="checkbox"/> SERVICE
<input checked="" type="checkbox"/> REGULAR	<input type="checkbox"/> STATUTORY		<input checked="" type="checkbox"/> ECONOMIC DEVELOP.
<input type="checkbox"/> WORKSHOP	<input type="checkbox"/> REGULAR		<input checked="" type="checkbox"/> INFRASTRUCTURE
			<input checked="" type="checkbox"/> QUALITY OF LIFE
<b>AGENDA ITEM DESCRIPTION:</b> Public Hearing on a Proposal to Adopt a Property Tax Rate of \$0.629990 per \$100.00 assessed valuation, increasing the total tax revenues from properties on the tax roll in the preceding tax year by 3.52% (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax as calculated under Tax Code, Chapter 26).			
<b>SUMMARY STATEMENT:</b> The proposed tax rate of \$0.62999 per \$100.00 of total taxable value maintains the current tax rate imposed in the current fiscal year. However, this proposed rate will raise more than the taxes imposed last year.			
The proposed tax rate to be levied for General Fund maintenance and operating purposes is \$0.442658 per \$100.00 of total taxable value and the tax rate to be levied for the payment of principal and interest on Debt Service is \$0.187332 per \$100.00 of total taxable value.			
<b>STAFF ANALYSIS AND RECOMMENDATION:</b> In compliance with the requirements of Chapter 26 of the Tax Code, staff recommends holding public hearings on the proposed property tax rate. Tax rate notice requirements will be made in compliance with Chapter 140 of the Local Government Code. The following announcement should be made:			
This is the first of two public hearings to consider the increase. The second public hearing will take place on September 9, 2014, at 6:00 p.m. at Council Chambers in the Municipal Office Building, 300 South Texas Avenue, Bryan, Texas. The tax rate ordinance will be read at the special City Council Meeting scheduled on September 16, 2014, with final approval at the City Council Meeting scheduled for September 23, 2014. The special meeting will be held at 12:00 p.m. and the regular meeting will be held at 6:00 p.m., both in the Council Chambers at the Municipal Office Building, 300 South Texas Avenue, Bryan, Texas.			
<b>OPTIONS (In Suggested Order of Staff Preference):</b>			
<ol style="list-style-type: none"> <li>1. Receive citizen input on the proposed property tax rate.</li> <li>2. Do not hold a public hearing, which may be in violation of State law.</li> </ol>			
<b>ATTACHMENTS:</b>			
<b>FUNDING SOURCE:</b>			
<b>APPROVALS:</b> Hugh R. Walker, 08/13/2014			
<b>APPROVED FOR SUBMITTAL: CITY MANAGER</b> Kean Register, 08-18-2014			
<b>APPROVED FOR SUBMITTAL: CITY ATTORNEY</b> Janis K. Hampton, 08-18-2014			

