

ACTION FORM BRYAN CITY COUNCIL

DATE OF COUNCIL MEETING: September 23, 2014		DATE SUBMITTED: September 9, 2014	
DEPARTMENT OF ORIGIN: Fiscal		SUBMITTED BY: Joe Hegwood, CFO	
MEETING TYPE:	CLASSIFICATION:	ORDINANCE:	STRATEGIC INITIATIVE:
<input type="checkbox"/> BCD	<input type="checkbox"/> PUBLIC HEARING	<input type="checkbox"/> 1ST READING	<input checked="" type="checkbox"/> PUBLIC SAFETY
<input type="checkbox"/> SPECIAL	<input type="checkbox"/> CONSENT	<input type="checkbox"/> 2ND READING	<input checked="" type="checkbox"/> SERVICE
<input checked="" type="checkbox"/> REGULAR	<input type="checkbox"/> STATUTORY		<input checked="" type="checkbox"/> ECONOMIC DEVELOP.
<input type="checkbox"/> WORKSHOP	<input checked="" type="checkbox"/> REGULAR		<input checked="" type="checkbox"/> INFRASTRUCTURE
			<input checked="" type="checkbox"/> QUALITY OF LIFE
AGENDA ITEM DESCRIPTION: Consider ratification of the property tax rate of \$0.629990 per \$100 assessed value to provide property tax revenues in support of the Fiscal Year 2015 Budget.			
SUMMARY STATEMENT: Section 102.007 (c) of the Texas Local Government Code requires that the governing body take a separate vote after adoption of the budget if the budget requires raising more revenue from property taxes than in the previous year. A vote under this subsection is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate required by Chapter 26, Tax Code, or other law.			
STAFF ANALYSIS AND RECOMMENDATION: Ratification of the tax rate of \$0.629990 per \$100 assessed value will provide adequate funding for the FY2015 Budget.			
OPTIONS (In Suggested Order of Staff Preference): Ratify the tax rate of \$0.629990 as set in the Fiscal Year 2015 Budget.			
ATTACHMENTS:			
1. The proposed FY2015 budget document is available for review in the City Secretary's Office, at the Bryan Public Library, and on the City's website at www.bryantx.gov .			
FUNDING SOURCE:			
APPROVALS: Hugh R. Walker, 08/14/2014			
APPROVED FOR SUBMITTAL: CITY MANAGER Kean Register, 08-18-2014			
APPROVED FOR SUBMITTAL: CITY ATTORNEY Janis K. Hampton, 08-18-14			