

Attachment 1A



March 31, 2015

Jeff Blaugrund
Bryan Municipal Golf Course
206 W. Villa Maria
Bryan, TEXAS 77801

Dear Jeff,

E-Z-GO® is honored to prepare this exclusive proposal for Bryan Municipal Golf Course and its members. Since 1954, E-Z-GO has pioneered the golf car industry with its innovative, reliable and durable vehicles. E-Z-GO is committed to providing its customers with vehicle solutions that exceed expectations and perform to the demands of their facilities.

E-Z-GO and Cushman® vehicles are manufactured in our globally recognized, award-winning facility in Augusta, GA. Whether you choose the TXT® or RXV® golf car, you can expect proven reliability and the industry's latest innovations. Cushman utility and hospitality vehicles are available in electric, gas and diesel models, and are purpose-built to tackle all of your operation's maintenance and hospitality needs.

But the E-Z-GO advantage goes beyond our products. When you choose E-Z-GO, you gain access to a level of service and support unsurpassed in the industry, through the largest fleet of factory direct service technicians, our strong network of factory-owned branch locations and authorized distributors.

E-Z-GO is dedicated to advancing the game of golf and the industry that is the engine behind it. We are a Platinum Corporate Advantage partner of the Club Managers Association of America, a silver partner with the Golf Course Superintendent Association of America, and provide support to numerous regional and local association chapters and events throughout the world of golf.

Our reputation for quality, performance and customer service has made us fortunate to enjoy the company of some of the most famous facilities in golf, from Pebble Beach Resorts, Spyglass Hill Golf Course, and Pinehurst Resort.

As you review the enclosed materials, please do not hesitate to contact me with additional questions. I look forward to hearing from you soon, and to serving you at Bryan Municipal Golf Course.

With sincere appreciation,

David Tennant
Sales Representative
T: (281) 229-9939 · F: (706) 826-6518
dtennant@textron.com



Pricing

March 31, 2015

Bryan Municipal Golf Course

QTY	MODEL	YEAR	TERMS	PRICE	EXTENDED PRICE
60	TXT 48V PDS	2015	Net 30	\$4,062.00	\$243,720.00
2	Terrain 250 Gas	2015	Net 30	\$6,505.00	\$13,010.00
2	Terrain 250 E	2015	Net 30	\$6,505.00	\$13,010.00
1	FS2 Beverage	2015	Net 30	\$16,852.00	\$16,852.00

INCLUDED ACCESSORIES			
Silver Hub Caps	Single Point Watering	Charger	Two Sand Bottles per car
Message Holder	Sun Canopy Top - Tan	Custom Logo	# Decal
Parts Package	Hitch Receiver on Utility		

Any change to the accessory list must be obtained in writing at least 45 days prior to production date.

TRADE INFORMATION

MANUFACTURER	QTY	MODEL	YEAR	TRADE AMOUNT
E-Z-GO	58	TXT PDS	2009	\$1,200.00
E-Z-GO	2	MPT 800	2009	\$1,500.00
E-Z-GO	1	MPT 1200	2009	\$1,800.00

PURCHASE PROGRAM DETAILS

Trade value per car: **\$1,200.00, \$1,500.00, \$1,800.00** Total trade value: **\$74,400.00**
 Trade amount used to net down lease payment or purchase price: **\$74,400.00** Trade value returned as cash:

SPECIAL CONSIDERATIONS

E-Z-GO at its discretion reserves the right to offer an early fleet roll option. Bryan Municipal Golf Course must enter into a new lease or purchase agreement with E-Z-GO and the existing lease must be current and in good standing.

Net Purchase on this proposal is \$212,192.00

NIPA Contract number 130795

PNC will be the financing company

NOTE: Prices quoted above are those currently in effect and are guaranteed subject to acceptance within 45 days of the date of this proposal. Applicable state taxes, local taxes, and insurance are not included. Lease rates may change if alternate financing is required. Payment schedule(s) does not include any finance, documentation, or initiation fees that may be included with the first payment. All lease cars and trades must be in running condition and a fleet inspection will be performed prior to pick up. It is the club's responsibility to either repair damages noted or pay for the repairs to be completed. All electric cars must have a working charger. All pricing and trade values are contingent upon management approval.

Bryan Municipal Golf Course

E-Z-GO Division of Textron Inc.

Accepted by: _____

Accepted by: _____

Title: _____

Title: _____

Date: _____

Date: _____



Limited Warranty Terms and Conditions - E-Z-GO / Cushman Non-Fleet Vehicles

The E-Z-GO Division of Textron Inc. ("Company") provides that any new Model Year 2015 E-Z-GO / Cushman non-fleet gasoline or electric vehicle (the "Vehicle") and/or battery charger purchased from E-Z-GO, an E-Z-GO affiliate, or an authorized E-Z-GO dealer or distributor, or leased from a leasing company approved by E-Z-GO, shall be free from defects in material or workmanship under normal use and service (the "Limited Warranty"). This Limited Warranty with respect only to parts and labor is extended to the Original Retail Purchaser or the Original Retail Lessee ("Purchaser") for defects reported to E-Z-GO no later than the following warranty periods for the Vehicle parts and components set forth below (the "Warranty Period"):

Vehicle	Warranty Period
FREEDOM RXV OR TXT GAS OR ELECTRIC VEHICLE	
FRAME	Lifetime
DEEP CYCLE BATTERY – TXT FREEDOM ELECTRIC MODELS	Earlier of 3 years or 23,000 amp hours*
DEEP CYCLE BATTERY – RXV FREEDOM ELECTRIC MODELS	Earlier of 3 years or 23,000 amp hours*
ALL OTHER PARTS AND COMPONENTS	3 years
SHUTTLE, TERRAIN AND EXPRESS VEHICLES: (ALL PARTS AND COMPONENTS)	2 years
* Added electrical components not part of original Vehicle drive system equipment that consume equal to or more than .4 amps shall reduce the amp hour battery warranty by fifteen percent (15%). Added electrical components not part of original Vehicle drive system equipment that consume less than .4 amps shall reduce the amp hour battery warranty by ten percent (10%). See reverse for other battery warranty limitations, conditions and exceptions.	

The Warranty Period for all parts and components of the Vehicle other than Deep Cycle Batteries shall commence on the date of delivery to the Purchaser's location or the date on which the Vehicle is placed in Purchaser-requested storage. The Warranty Period for Deep Cycle Batteries shall commence on the earliest of the date: (a) of Vehicle delivery to the Purchaser's location, (b) on which the Vehicle is placed in Purchaser-requested storage or (c) that is one (1) year from the date of sale or lease of the Vehicle by Company to an authorized E-Z-GO dealer or distributor. Parts repaired or replaced under this Limited Warranty are warranted for the remainder of the length of the Warranty Period. This Limited Warranty applies only to the Purchaser and not to any subsequent purchaser or lessee without the prior written approval of the E-Z-GO Customer Care / Warranty Department.

EXCLUSIONS: Specifically **EXCLUDED** from this Limited Warranty are:

- routine maintenance items, normal wear and tear, cosmetic deterioration or electrical components damaged as a result of fluctuations in electric current;
- damage to or deterioration of a Vehicle, part or battery charger resulting from inadequate maintenance, neglect, abuse, accident or collision;
- damage resulting from installation or use of parts or accessories not approved by Company, including but not limited to subsequent failures of the Vehicle, other parts or the battery charger due to the installation and/or use of parts and accessories not approved by Company;
- warranty repairs made by other than a Company branch or an authorized and qualified Dealer designee. Warranty repairs by other than a Company branch or an authorized and qualified Dealer or designee shall void the Limited Warranty;
- damage or loss resulting from acts of nature, vandalism, theft, war or other events over which Company has no control;
- any and all expenses incurred in transporting the Vehicle to and from the Company or an authorized and qualified Dealer, distributor or designee for warranty service or in performing field warranty service; and
- any and all expenses, fees or duties incurred relative to inbound freight, importation, or customs.

THIS LIMITED WARRANTY MAY BE VOIDED OR LIMITED AT THE SOLE DISCRETION OF E-Z-GO IF THE VEHICLE AND/OR BATTERY CHARGER:

- shows indications that routine maintenance was not performed per the Owner's Manual, including but not limited to proper tire inflation, lack of charging, inadequate battery watering, use of contaminated water, loose battery hold downs, corroded battery cables and loose battery terminals;
- lacks an adequate number of operating battery chargers, uses unapproved battery chargers or uses extension cords with battery chargers;
- is fueled with unleaded gasoline containing more than 10% ethanol, E85 ethanol fuel or other non-recommended fuels, contaminated gasoline or other non-recommended lubricants;
- shows indications that the speed governor was adjusted or modified to permit the Vehicle to operate beyond E-Z-GO specifications;
- shows indications it has been altered or modified in any way from E-Z-GO specifications, including but not limited to alterations to the speed braking system, electrical system, passenger capacity or seating;
- has non-Company approved electrical accessories or electrical energy consuming devices installed on a gasoline powered Vehicle without installation of a heavy duty 12V battery; or
- is equipped with non-standard tires not approved by Company.

USE OF NON-APPROVED E-Z-GO PARTS AND ACCESSORIES: THIS LIMITED WARRANTY IS VOID WITH RESPECT TO ANY PROPERTY DAMAGE OR ADDITIONAL ENERGY CONSUMPTION ARISING FROM OR RELATED TO PARTS OR ACCESSORIES NOT MANUFACTURED OR AUTHORIZED BY E-Z-GO, OR WHICH WERE NOT INSTALLED BY E-Z-GO, ITS DEALERS OR DISTRIBUTORS, INCLUDING BUT NOT LIMITED TO GPS SYSTEMS, COOLING AND HEATING SYSTEMS, COMMUNICATION SYSTEMS, INFORMATION SYSTEMS, OR OTHER FORMS OF ENERGY CONSUMING DEVICES WIRED DIRECTLY OR INDIRECTLY TO THE VEHICLE BATTERIES.

REMEDY: Purchaser's sole and exclusive remedy under this Limited Warranty in the event of a defect in material or workmanship in the Vehicle, any part or component, or battery charger during the applicable Warranty Period is that E-Z-GO will, at its sole option, repair or replace any defective parts. If E-Z-GO elects

FOR FURTHER INFORMATION, CALL 1-800-774-3946, GO TO WWW.EZGO.COM, OR WRITE TO E-Z-GO DIVISION OF TEXTRON INC., ATTENTION: E-Z-GO CUSTOMER CARE / WARRANTY DEPARTMENT, 1451 MARVIN GRIFFIN ROAD, AUGUSTA, GEORGIA 30906 USA.

to repair or replace a defective part, E-Z-GO may at its discretion provide a factory reconditioned part or new component from an alternate supplier. All replaced parts become the sole property of E-Z-GO. This exclusive remedy will not be deemed to have failed of its essential purpose so long as E-Z-GO has made reasonable efforts to repair or replace the defective parts.

DISCLAIMER: THIS LIMITED WARRANTY IS THE SOLE AND EXCLUSIVE WARRANTY PROVIDED FOR THE VEHICLES AND BATTERY CHARGER AND IS MADE IN LIEU OF ALL OTHER WARRANTIES, EXPRESS OR IMPLIED, INCLUDING BUT NOT LIMITED TO THE IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, ALL SUCH OTHER WARRANTIES BEING EXPLICITLY DISCLAIMED.

LIABILITY LIMITATIONS: IN NO CASE SHALL E-Z-GO BE LIABLE FOR INDIRECT, INCIDENTAL, SPECIAL, PUNITIVE OR CONSEQUENTIAL DAMAGES, INCLUDING BUT NOT LIMITED TO DEATH, PERSONAL INJURY OR PROPERTY DAMAGE ARISING FROM OR RELATED TO ANY ALLEGED FAILURE IN A VEHICLE OR BATTERY CHARGER, OR ANY DAMAGE OR LOSS TO THE PURCHASER OR ANY THIRD PARTY FOR LOST TIME, INCONVENIENCE OR ANY ECONOMIC LOSS, WHETHER OR NOT E-Z-GO WAS APPRISED OF THE FORSEEABILITY OF SUCH DAMAGES OR LOSSES. THE RIGHT OF PURCHASER TO RECOVER DAMAGES WITHIN THE LIMITATIONS SET FORTH IN THIS SECTION IS PURCHASER'S EXCLUSIVE ALTERNATIVE REMEDY IF THE LIMITED REMEDY OF REPAIR OR REPLACEMENT OF THE VEHICLE FAILS OF ITS ESSENTIAL PURPOSE. THE PARTIES AGREE THAT THIS ALTERNATIVE REMEDY WILL BE ENFORCEABLE EVEN IF THE LIMITED REMEDY OF REPAIR OR REPLACEMENT FAILS OF ITS ESSENTIAL PURPOSE. ANY LEGAL CLAIM OR ACTION ARISING THAT ALLEGES BREACH OF WARRANTY MUST BE BROUGHT WITHIN THREE (3) MONTHS FROM THE DATE THE WARRANTY CLAIM ARISES. THIS LIMITED WARRANTY GIVES YOU SPECIFIC LEGAL RIGHTS AND YOU MAY HAVE OTHER RIGHTS WHICH VARY FROM STATE TO STATE. SOME STATES DO NOT ALLOW THE EXCLUSION OF INCIDENTAL DAMAGES OR LIMITATIONS ON HOW LONG AN IMPLIED WARRANTY MAY LAST, SO THE ABOVE EXCLUSIONS AND LIMITATIONS MAY NOT APPLY TO YOU.

WARNING: ANY MODIFICATION OR CHANGE TO THE VEHICLE OR BATTERY CHARGER WHICH ALTERS THE WEIGHT DISTRIBUTION OR STABILITY OF THE VEHICLE, INCREASES THE VEHICLE'S SPEED, OR ALTERS THE OUTPUT OF THE BATTERY CHARGER BEYOND FACTORY SPECIFICATIONS, CAN RESULT IN PROPERTY DAMAGE, PERSONAL INJURY OR DEATH. DO NOT MAKE ANY SUCH MODIFICATIONS OR CHANGES. SUCH MODIFICATIONS OR CHANGES WILL VOID THE LIMITED WARRANTY. E-Z-GO DISCLAIMS RESPONSIBILITY FOR ANY SUCH MODIFICATIONS, CHANGES OR ALTERATIONS WHICH WOULD ADVERSELY IMPACT THE SAFE OPERATION OF THE VEHICLE OR BATTERY CHARGER.

DEEP CYCLE BATTERY WARRANTY LIMITATIONS, CONDITIONS AND EXCEPTIONS:

- The amp hour Warranty Period for electric Vehicle batteries is as recorded by the Vehicle's controller.
- To be eligible for this limited battery warranty, the warranty must be activated within forty-five (45) days of delivery of the Vehicle at the following web site - <http://ezgo.smartmanual.biz>. A Purchaser who is unable to log onto the web site should call or write the E-Z-GO Customer Care /Warranty Department using the contact information below or Purchaser's local dealer or distributor within forty-five (45) days of delivery of the Vehicle.
- Claims for battery warranty replacement require specific testing, as specified by the E-Z-GO Customer Care / Warranty Department. E-Z-GO, or an authorized E-Z-GO dealer or distributor, should be contacted to obtain a copy of the required tests, which must be performed and corrected for temperature, based upon BCI (Battery Council International) recommendations.
- **NON-FACTORY INSTALLED PARTS OR ACCESSORIES INSTALLED DIRECTLY TO LESS THAN THE COMPLETE VEHICLE BATTERY PACK WILL VOID THE WARRANTY FOR THE ENTIRE BATTERY PACK.**
- **ALL NON-FACTORY INSTALLED ACCESSORIES REQUIRE THE INSTALLATION AND USE OF AN E-Z-GO APPROVED DC TO DC CONVERTER THAT USES ENERGY FROM ALL BATTERIES.**
- **Electric Vehicle storage facilities must provide the following:**
 - ample electrical power to charge all Vehicles and allow the charger to shut off automatically;
 - battery chargers must each have an independent dedicated 15 amp circuit;
 - each battery charger must be connected to its circuit with at minimum a NEMA 15-5R three-pin receptacle;
 - five (5) air exchanges per hour in the charging facility;
 - if the facility utilizes an electrical energy management system, the timer must be set to have available fourteen (14) hours of electricity; and
 - one (1) functional charger for each Vehicle with a proper electrical supply as specified above.

OTHER E-Z-GO RIGHTS:

- E-Z-GO may perform semi-annual vehicle inspections (directly or through assigned E-Z-GO representatives) through the term of any lease.
- E-Z-GO may improve, modify or change the design of any E-Z-GO vehicle, part or battery charger without being responsible to modify previously manufactured vehicles, parts or battery chargers.
- E-Z-GO may audit and inspect the Purchaser's facility, maintenance records and its Vehicles by E-Z-GO representatives prior to approving a warranty claim and may contract with a third party to evaluate the Purchaser's storage facilities, fuel storage tanks and/or batteries.

AUTHORITY: No E-Z-GO employee, dealer, distributor or representative, or any other person, has any authority to bind E-Z-GO beyond the terms of this Limited Warranty without the express written approval of the E-Z-GO Customer Care / Warranty Department.

EMISSIONS CONTROL WARRANTY: The Vehicle may also be subject to an emissions control warranty, as required by the U.S. Environmental Protection Agency and California Air Resources Board, which is provided separately with the Vehicle.

FOR FURTHER INFORMATION, CALL 1-800-774-3946, GO TO WWW.EZGO.COM, OR WRITE TO E-Z-GO DIVISION OF TEXTRON INC., ATTENTION: E-Z-GO CUSTOMER CARE / WARRANTY DEPARTMENT, 1451 MARVIN GRIFFIN ROAD, AUGUSTA, GEORGIA 30906 USA.

Limited Warranty Terms and Conditions - RXV and TXT Fleet Vehicles

The E-Z-GO Division of Textron Inc. ("Company") provides that any new Model Year 2015 E-Z-GO RXV Fleet and TXT Fleet gasoline or electric vehicle (the "Vehicles") and/or battery charger purchased from E-Z-GO, an E-Z-GO affiliate, or an authorized E-Z-GO dealer or distributor, or leased from a leasing company approved by E-Z-GO, shall be free from defects in material or workmanship under normal use and service (the "Limited Warranty"). This Limited Warranty with respect only to parts and labor is extended to the Original Retail Purchaser or the Original Retail Lessee ("Purchaser") for defects reported to E-Z-GO no later than the following warranty periods for the Vehicle parts and components set forth below (the "Warranty Period"):

Part or Component	Warranty Period
FRAME	LIFETIME
SUSPENSION - Steering Gearbox, steering column, shocks and leaf springs	4 years
MAJOR ELECTRONICS – Electric motor, solid state speed controller and battery charger	4 years
DEEP CYCLE BATTERY – TXT ELECTRIC MODELS: <ul style="list-style-type: none"> • Standard Battery • Standard Battery with optional water fill system 	Earlier of 4 years or 23,500 amp hours* Earlier of 4 years or 25,000 amp hours*
DEEP CYCLE BATTERY – RXV ELECTRIC MODELS:	Earlier of 4 years or 25,000 amp hours*
PEDAL GROUP - Pedal assemblies, brake assemblies, brake cables and motor brake	4 years
SEATS - Seat bottom, seat back and hip restraints	4 years
CANOPY SYSTEM - Canopy and canopy struts	4 years
POWERTRAIN – Gasoline engine, gasoline axle, engine air intake and exhaust system	4 years
POWERTRAIN – Electric axle	3 years
BODY GROUP – Front and rear cowls, side panels and instrument panel	3 years
OTHER ELECTRICAL COMPONENTS – Solenoid, limit switches, starter generator, voltage regulator, F&R switch, charger cord and charger receptacle	3 years
ALL REMAINING COMPONENTS - All options and accessories supplied by E-Z-GO, and all components not specified elsewhere	2 years
* Added electrical components not part of original Vehicle drive system equipment that consume equal to or more than .4 amps shall reduce the amp hour battery warranty by fifteen percent (15%). Added electrical components not part of original Vehicle drive system equipment that consume less than .4 amps shall reduce the amp hour battery warranty by ten percent (10%). See reverse for other battery warranty limitations, conditions and exceptions.	

The Warranty Period for all parts and components of the Vehicle other than Deep Cycle Batteries shall commence on the date of delivery to the Purchaser's location or the date on which the Vehicle is placed in Purchaser-requested storage. The Warranty Period for Deep Cycle Batteries shall commence on the earliest of the date: (a) of Vehicle delivery to the Purchaser's location, (b) on which the Vehicle is placed in Purchaser-requested storage or (c) that is one (1) year from the date of sale or lease of the Vehicle by E-Z-GO to an authorized E-Z-GO dealer or distributor. Parts repaired or replaced under this Limited Warranty are warranted for the remainder of the length of the Warranty Period. This Limited Warranty applies only to the Purchaser and not to any subsequent purchaser or lessee without the prior written approval of the Customer Care / Warranty Department.

EXCLUSIONS: Specifically **EXCLUDED** from this Limited Warranty are:

- routine maintenance items, normal wear and tear, cosmetic deterioration or electrical components damaged as a result of fluctuations in electric current;
- damage to or deterioration of a Vehicle, part or battery charger resulting from inadequate maintenance, neglect, abuse, accident or collision;
- damage resulting from installation or use of parts or accessories not approved by Company, including but not limited to subsequent failures of the Vehicle, other parts or the battery charger due to the installation and/or use of parts and accessories not approved by Company;
- warranty repairs made by other than a Company branch or an authorized and qualified Dealer designee. Warranty repairs by other than a Company branch or an authorized and qualified Dealer or designee shall void the Limited Warranty;
- damage or loss resulting from acts of nature, vandalism, theft, war or other events over which Company has no control;
- any and all expenses incurred in transporting the Vehicle to and from the Company or an authorized and qualified Dealer, distributor or designee for warranty service or in performing field warranty service; and
- any and all expenses, fees or duties incurred relative to inbound freight, importation, or customs.

THIS LIMITED WARRANTY MAY BE VOIDED OR LIMITED AT THE SOLE DISCRETION OF E-Z-GO IF THE VEHICLE AND/OR BATTERY CHARGER:

- shows indications that routine maintenance was not performed per the Owner's Manual, including but not limited to rotation of fleet, proper tire inflation, lack of charging, inadequate battery watering, use of contaminated water, loose battery hold downs, corroded battery cables and loose battery terminals;
- lacks an adequate number of operating battery chargers, uses unapproved battery chargers or uses extension cords with battery chargers;
- is fueled with unleaded gasoline containing more than 10% ethanol, E85 ethanol fuel or other non-recommended fuels, contaminated gasoline or other non-recommended lubricants;
- shows indications that the speed governor was adjusted or modified to permit the Vehicle to operate beyond E-Z-GO specifications;
- shows indications it has been altered or modified in any way from E-Z-GO specifications, including but not limited to alterations to the speed braking system, electrical system, passenger capacity or seating;
- has non-Company approved electrical accessories or electrical energy consuming devices installed on a gasoline powered Vehicle without installation of a heavy duty 12V battery; or
- is equipped with non-standard tires not approved by Company.

FOR FURTHER INFORMATION, CALL 1-800-774-3946, GO TO WWW.EZGO.COM, OR WRITE TO E-Z-GO DIVISION OF TEXTRON INC., ATTENTION: E-Z-GO CUSTOMER CARE / WARRANTY DEPARTMENT, 1451 MARVIN GRIFFIN ROAD, AUGUSTA, GEORGIA 30906 USA.

E-Z-GO P/N 623505G15 - A

MODEL YEAR 2015
(Effective for vehicles produced
after February 1, 2015)

USE OF NON-APPROVED E-Z-GO PARTS AND ACCESSORIES: THIS LIMITED WARRANTY IS VOID WITH RESPECT TO ANY PROPERTY DAMAGE OR ADDITIONAL ENERGY CONSUMPTION ARISING FROM OR RELATED TO PARTS OR ACCESSORIES NOT MANUFACTURED OR AUTHORIZED BY E-Z-GO, OR WHICH WERE NOT INSTALLED BY E-Z-GO, ITS DEALERS OR DISTRIBUTORS, INCLUDING BUT NOT LIMITED TO GPS SYSTEMS, COOLING AND HEATING SYSTEMS, COMMUNICATION SYSTEMS, INFORMATION SYSTEMS, OR OTHER FORMS OF ENERGY CONSUMING DEVICES WIRED DIRECTLY OR INDIRECTLY TO THE VEHICLE BATTERIES.

REMEDY: Purchaser's sole and exclusive remedy under this Limited Warranty in the event of a defect in material or workmanship in the Vehicle, any part or component, or battery charger during the applicable Warranty Period is that E-Z-GO will, at its sole option, repair or replace any defective parts. If E-Z-GO elects to repair or replace a defective part, E-Z-GO may at its discretion provide a factory reconditioned part or new component from an alternate supplier. All replaced parts become the sole property of E-Z-GO. This exclusive remedy will not be deemed to have failed of its essential purpose so long as E-Z-GO has made reasonable efforts to repair or replace the defective parts.

DISCLAIMER: *THIS LIMITED WARRANTY IS THE SOLE AND EXCLUSIVE WARRANTY PROVIDED FOR THE VEHICLES AND BATTERY CHARGER AND IS MADE IN LIEU OF ALL OTHER WARRANTIES, EXPRESS OR IMPLIED, INCLUDING BUT NOT LIMITED TO THE IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, ALL SUCH OTHER WARRANTIES BEING EXPLICITLY DISCLAIMED.*

LIABILITY LIMITATIONS: IN NO CASE SHALL E-Z-GO BE LIABLE FOR INDIRECT, INCIDENTAL, SPECIAL, PUNITIVE OR CONSEQUENTIAL DAMAGES, INCLUDING BUT NOT LIMITED TO DEATH, PERSONAL INJURY OR PROPERTY DAMAGE ARISING FROM OR RELATED TO ANY ALLEGED FAILURE IN A VEHICLE OR BATTERY CHARGER, OR ANY DAMAGE OR LOSS TO THE PURCHASER OR ANY THIRD PARTY FOR LOST TIME, INCONVENIENCE OR ANY ECONOMIC LOSS, WHETHER OR NOT E-Z-GO WAS APPRISED OF THE FORSEEABILITY OF SUCH DAMAGES OR LOSSES. THE RIGHT OF PURCHASER TO RECOVER DAMAGES WITHIN THE LIMITATIONS SET FORTH IN THIS SECTION IS PURCHASER'S EXCLUSIVE ALTERNATIVE REMEDY IF THE LIMITED REMEDY OF REPAIR OR REPLACEMENT OF THE VEHICLE FAILS OF ITS ESSENTIAL PURPOSE. THE PARTIES AGREE THAT THIS ALTERNATIVE REMEDY WILL BE ENFORCEABLE EVEN IF THE LIMITED REMEDY OF REPAIR OR REPLACEMENT FAILS OF ITS ESSENTIAL PURPOSE. ANY LEGAL CLAIM OR ACTION ARISING THAT ALLEGES BREACH OF WARRANTY MUST BE BROUGHT WITHIN THREE (3) MONTHS FROM THE DATE THE WARRANTY CLAIM ARISES. THIS LIMITED WARRANTY GIVES YOU SPECIFIC LEGAL RIGHTS AND YOU MAY HAVE OTHER RIGHTS WHICH VARY FROM STATE TO STATE. SOME STATES DO NOT ALLOW THE EXCLUSION OF INCIDENTAL DAMAGES OR LIMITATIONS ON HOW LONG AN IMPLIED WARRANTY MAY LAST, SO THE ABOVE EXCLUSIONS AND LIMITATIONS MAY NOT APPLY TO YOU

WARNING: ANY MODIFICATION OR CHANGE TO THE VEHICLE OR BATTERY CHARGER WHICH ALTERS THE WEIGHT DISTRIBUTION OR STABILITY OF THE VEHICLE, INCREASES THE VEHICLE'S SPEED, OR ALTERS THE OUTPUT OF THE BATTERY CHARGER BEYOND FACTORY SPECIFICATIONS, CAN RESULT IN PROPERTY DAMAGE, PERSONAL INJURY OR DEATH. DO NOT MAKE ANY SUCH MODIFICATIONS OR CHANGES. SUCH MODIFICATIONS OR CHANGES WILL VOID THE LIMITED WARRANTY. E-Z-GO DISCLAIMS RESPONSIBILITY FOR ANY SUCH MODIFICATIONS, CHANGES OR ALTERATIONS WHICH WOULD ADVERSELY IMPACT THE SAFE OPERATION OF THE VEHICLE OR BATTERY CHARGER.

DEEP CYCLE BATTERY WARRANTY LIMITATIONS, CONDITIONS AND EXCEPTIONS:

- The amp hour Warranty Period for electric Vehicle batteries is as recorded by the Vehicle's controller.
- To be eligible for this limited battery warranty, the warranty must be activated within forty-five (45) days of delivery of the Vehicle at the following web site - <http://ezgo.smartmanual.biz>. Failure to do so will void the battery warranty. A Purchaser who is unable to log onto the web site should call or write the E-Z-GO Customer Care /Warranty Department using the contact information below or Purchaser's local dealer or distributor within forty-five (45) days of delivery of the Vehicle.
- Claims for battery warranty replacement require specific testing, as specified by the E-Z-GO Customer Care / Warranty Department. E-Z-GO, or an authorized E-Z-GO dealer or distributor, should be contacted to obtain a copy of the required tests, which must be performed and corrected for temperature, based upon BCI (Battery Council International) recommendations.
- **NON-FACTORY INSTALLED PARTS OR ACCESSORIES INSTALLED DIRECTLY TO LESS THAN THE COMPLETE VEHICLE BATTERY PACK WILL VOID THE WARRANTY FOR THE ENTIRE BATTERY PACK.**
- **ALL NON-FACTORY INSTALLED ACCESSORIES REQUIRE THE INSTALLATION AND USE OF AN E-Z-GO APPROVED DC TO DC CONVERTER THAT USES ENERGY FROM ALL BATTERIES.**
- **Electric Vehicle storage facilities must provide the following:**
 - ample electrical power to charge all Vehicles and allow the charger to shut off automatically;
 - battery chargers must each have an independent dedicated 15 amp circuit;
 - each battery charger must be connected to its circuit with at minimum a NEMA 15-5R three-pin receptacle;
 - five (5) air exchanges per hour in the charging facility;
 - if the facility utilizes an electrical energy management system, the timer must be set to have available fourteen (14) hours of electricity; and
 - one (1) functional charger for each Vehicle in the fleet with a proper electrical supply as specified above.

OTHER E-Z-GO RIGHTS:

- E-Z-GO may perform semi-annual vehicle inspections (directly or through assigned E-Z-GO representatives) through the term of any fleet lease.
- E-Z-GO may improve, modify or change the design of any E-Z-GO vehicle, part or battery charger without being responsible to modify previously manufactured vehicles, parts or battery chargers.
- E-Z-GO may audit and inspect the Purchaser's facility, maintenance records and its Vehicles by E-Z-GO representatives prior to approving a warranty claim and may contract with a third party to evaluate the Purchaser's storage facilities, fuel storage tanks and/or batteries.
- THE WARRANTY FOR ALL VEHICLES IN A FLEET SHALL BE VOIDED IF DATA SUBMITTED FOR AN INDIVIDUAL VEHICLE WARRANTY CLAIM CONTAINS FALSE OR MISLEADING INFORMATION.

AUTHORITY: No E-Z-GO employee, dealer, distributor or representative, or any other person, has any authority to bind E-Z-GO beyond the terms of this Limited Warranty without the express written approval of the E-Z-GO Customer Care / Warranty Department.

EMISSIONS CONTROL WARRANTY: The Vehicle may also be subject to an emissions control warranty, as required by the U.S. Environmental Protection Agency and California Air Resources Board, which is provided separately with the Vehicle.

FOR FURTHER INFORMATION, CALL 1-800-774-3946, GO TO WWW.EZGO.COM, OR WRITE TO E-Z-GO DIVISION OF TEXTRON INC., ATTENTION: E-Z-GO CUSTOMER CARE / WARRANTY DEPARTMENT, 1451 MARVIN GRIFFIN ROAD, AUGUSTA, GEORGIA 30906 USA.

E-Z-GO P/N 623505G15 - A

Attachment 1B



March 31, 2015

Mr. Jeff Blaugrund
Golf Course Manager
Travis Bryan Municipal Golf Course
206 W. Villa Maria Rd.
Bryan, TX 77801

RE: City of Bryan – Lease Schedule #189182000

Dear Jeff,

Please see below the letter of intent to finance confirming the City's financing approval with PNCEF. We are pleased to offer you this approval for your consideration. PNC Equipment Finance will extend to you the following structure:

LESSOR:	PNC Equipment Finance or its assignee.
LESSEE:	City of Bryan
BILLING:	Straight Pay
ANTICIPATED START DATE:	June 2015
EQUIPMENT:	(60) 2015 New E-Z-GO TXT48v Electric Golf Cars, (1) 2015 New Cushman Refresher FS2 Beverage Vehicle, (2) 2015 New Cushman Hauler 800X Gas Utility Vehicles, and (2) 2015 New Cushman Hauler 800X Electric Utility Vehicles
LEASE TERM:	48 Months
ANTICIPATED MONTHLY PAYMENT:	\$4,714.55 (Payable in Arrears)
PROPOSAL & RATE PROTECTION:	The rate of 3.25% and approval expires 6/1/2015.

Please review the above terms and conditions. We look forward to providing you with the lease documentation upon confirmation of this approval.

Sincerely,

Amy Lohman
PNC Equipment Finance
995 Dalton Ave.
Cincinnati, OH 45203
amy.lohman@pnc.com



March 24, 2015

Lease Number 189182000

City of Bryan
300 South Texas Ave.
Bryan, TX 77803

Enclosed are the necessary documents needed to complete your lease transaction. Please review, sign and return the following:

- Lease –Purchase Agreement – **Please fill in the Federal Tax ID Number.** Please have the Authorized Signor execute the documents and provide their title.
Opinion of Counsel - Please have your attorney sign and provide the name of the law firm, if applicable.
Certificate of Acceptance – **At the point of delivery, fill out this form and return the original to us. We will be unable to disburse funds until we receive this signed form.**
Schedule of Payments – Please sign and provide the title of the signor.
- Resolution-Certificate of Incumbency- List your Authorized Representative(s) and their title(s) in the body of the Resolution. Have the Authorized Representatives provide their names, title and signatures(s) on the lines which appear under the Authorized Representative Signature Section near the bottom of the Resolution. Finally, have the Secretary or appropriate Trustee attest to the information of the Authorized Representative(s) by signing and printing his/her name, title and date on the **last** signature line provided. **The person who validates the signature should not sign the Lease Agreement.** The Resolution must reflect the title(s) of the individual(s) who have authorization to sign the documents.
- Insurance Request Form – Fill in your insurer's information and sign. Please contact your insurer, prior to delivery, to obtain a certificate of insurance. Please enclose the certificate with the signed documentation or have the insurer fax the certificate directly to me.
- IRS Form 8038-G– Please sign, date and include the title of the signor
- Copy of Vendor Invoices – Vendor should send invoices directly to PNC with "Ship To" and "Bill To" in Lessee's name.
- Sales Tax Exemption Certificate – Please return a copy with the documents.
- Minutes of Governing Body (approving the purchase & finance of equipment) – Please return a copy with the documents.
- Invoice for payment – Please send your check in the amount of \$4,714.55, made payable to PNC Equipment Finance, LLC.

Please return the documents to PNC Equipment Finance, LLC, Attn: Beth Sandusky 995 Dalton Avenue, Cincinnati, OH 45203 in the postage paid envelope enclosed.

PNC Equipment Finance, LLC, in its sole discretion, reserves the right to adjust the payment factors in the enclosed documentation to reflect any changes in market conditions up to the date of funding.

Our goal is to ensure that you receive the lowest payment available. Therefore, it is important that the documents are completed and returned by April 24, 2015.

If you have any questions please contact Courtney Goodman at 513-455-2633.

Sincerely,

Beth Sandusky
Documentation Specialist

CERTIFICATE OF ACCEPTANCE

Lease Number: 189182000

Quantity	Description	Serial No.
60	(60) 2015 E-Z-GO TXT48v Electric Golf Cars	
1	(1) 2015 Cushman Refresher FS2 Beverage Vehicle	
2	(2) 2015 Cushman Hauler 800X Gas Utility Vehicles	
2	(2) 2015 Cushman Hauler 800X Electric Utility Vehicles	
Together with all attachments, tooling, accessories, appurtenances and additions thereto		

or see attached Equipment Schedule

Lessee, through its authorized representative, hereby certifies to Lessor that:

1. The Equipment has been delivered to the location where it will be used, which is the Equipment Location given in the Lease-Purchase Agreement ("Lease");
2. All of the Equipment has been inspected and is (a) complete, (b) properly installed, (c) functioning, and (d) in good working order;
3. Lessee accepts the Equipment for all purposes under the Lease as of _____, 20__ (the "Acceptance Date"), which is the date on which the Equipment was delivered and installed;
4. The Equipment is of a size, design, capacity and manufacture acceptable to Lessee and suitable for Lessee's purposes; and
5. Lessee is not in default under the Lease, no Non-Appropriation of Funds (as described in the Lease) has occurred, and all of Lessee's statements and promises set forth in the Lease are true and correct.

Lessor is hereby authorized to insert serial numbers on the Lease.

THIS CERTIFICATE OF ACCEPTANCE IS SIGNED THIS ____ DAY OF _____, 20__.

City of Bryan
("Lessee")

X _____
Authorized Signature

Print Name

Title:

Date

300 South Texas Ave.
Bryan, TX 77803

SCHEDULE OF PAYMENTS

Lease Number 189182000

Attached to and made a part of that certain Lease-Purchase Agreement dated as of March 24, 2015 by and between PNC Equipment Finance, LLC, as Lessor, and City of Bryan, as Lessee.

Rent payments are payable as follows:

Payment Number	Payment Date	Payment	Interest	Principal	Termination Amount*
1		\$4,714.55	\$321.16	\$4,393.39	\$214,032.57
2		\$4,714.55	\$562.72	\$4,151.83	\$209,756.18
3		\$4,714.55	\$551.48	\$4,163.07	\$205,468.22
4		\$4,714.55	\$540.20	\$4,174.35	\$201,168.64
5		\$4,714.55	\$528.90	\$4,185.65	\$196,857.42
6		\$4,714.55	\$517.57	\$4,196.98	\$192,534.53
7		\$4,714.55	\$506.20	\$4,208.35	\$188,199.93
8		\$4,714.55	\$494.80	\$4,219.75	\$183,853.59
9		\$4,714.55	\$483.38	\$4,231.17	\$179,495.48
10		\$4,714.55	\$471.92	\$4,242.63	\$175,125.57
11		\$4,714.55	\$460.43	\$4,254.12	\$170,743.83
12		\$4,714.55	\$448.91	\$4,265.64	\$166,350.22
13		\$4,714.55	\$437.36	\$4,277.19	\$161,944.72
14		\$4,714.55	\$425.77	\$4,288.78	\$157,527.27
15		\$4,714.55	\$414.16	\$4,300.39	\$153,097.87
16		\$4,714.55	\$402.52	\$4,312.03	\$148,656.48
17		\$4,714.55	\$390.84	\$4,323.71	\$144,203.06
18		\$4,714.55	\$379.13	\$4,335.42	\$139,737.58
19		\$4,714.55	\$367.39	\$4,347.16	\$135,260.00
20		\$4,714.55	\$355.62	\$4,358.93	\$130,770.30
21		\$4,714.55	\$343.81	\$4,370.74	\$126,268.44
22		\$4,714.55	\$331.98	\$4,382.57	\$121,754.39
23		\$4,714.55	\$320.11	\$4,394.44	\$117,228.12
24		\$4,714.55	\$308.21	\$4,406.34	\$112,689.59
25		\$4,714.55	\$296.28	\$4,418.27	\$108,138.77
26		\$4,714.55	\$284.31	\$4,430.24	\$103,575.63
27		\$4,714.55	\$272.31	\$4,442.24	\$99,000.12
28		\$4,714.55	\$260.28	\$4,454.27	\$94,412.22
29		\$4,714.55	\$248.22	\$4,466.33	\$89,811.90
30		\$4,714.55	\$236.13	\$4,478.42	\$85,199.13
31		\$4,714.55	\$224.00	\$4,490.55	\$80,573.86
32		\$4,714.55	\$211.84	\$4,502.71	\$75,936.07
33		\$4,714.55	\$199.65	\$4,514.90	\$71,285.72
34		\$4,714.55	\$187.42	\$4,527.13	\$66,622.78
35		\$4,714.55	\$175.16	\$4,539.39	\$61,947.21
36		\$4,714.55	\$162.87	\$4,551.68	\$57,258.98
37		\$4,714.55	\$150.54	\$4,564.01	\$52,558.05

38		\$4,714.55	\$138.18	\$4,576.37	\$47,844.39
39		\$4,714.55	\$125.79	\$4,588.76	\$43,117.96
40		\$4,714.55	\$113.36	\$4,601.19	\$38,378.74
41		\$4,714.55	\$100.90	\$4,613.65	\$33,626.68
42		\$4,714.55	\$88.41	\$4,626.14	\$28,861.75
43		\$4,714.55	\$75.88	\$4,638.67	\$24,083.92
44		\$4,714.55	\$63.32	\$4,651.23	\$19,293.16
45		\$4,714.55	\$50.72	\$4,663.83	\$14,489.41
46		\$4,714.55	\$38.09	\$4,676.46	\$9,672.66
47		\$4,714.55	\$25.43	\$4,689.12	\$4,842.86
48		\$4,714.55	\$12.74	\$4,701.81	\$1.00

*As provided in Section 21 of the Lease-Purchase Agreement.

City of Bryan
("Lessee")

X

Authorized Signature

Print Name

Title:

300 South Texas Ave.
Bryan, TX 77803

PNC Equipment Finance, LLC
("Lessor")

By: _____

Title _____

995 Dalton Ave.
Cincinnati, OH 45203



995 Dalton Avenue
Cincinnati, Ohio 45203 • Telephone (513) 421-9191

Please Retain for Future Reference

Page No. 1

INVOICE #189182000

Customer #1191363

INVOICE DATE
3/24/2015

DUE DATE
30 days after acceptance

Bill To:

City of Bryan
300 South Texas Ave.
Bryan, TX 77803

Remit To:

PNC Equipment Finance, LLC
Attn: Lease Servicing/Set-Up Processing
995 Dalton Avenue
Cincinnati, OH 45203

INVOICE

Lease No. 189182000

Initial Charges:

Monthly Rent - 1st Month

\$4,714.55

Sales Tax – Please provide exemption certificate

PAY THIS AMOUNT

\$4,714.55

REQUEST FOR INSURANCE

March 24, 2015
City of Bryan
300 South Texas Ave.
Bryan, TX 77803

RE: Lease #189182000 ("Lease Agreement")

Please complete this form and return it to PNC Equipment Finance, LLC along with a copy of your Certificate of Insurance and Insurance Binder, naming PNC Equipment Finance, LLC as lender loss payee and additional insured, as evidence that you have obtained the necessary insurance as required by your Lease Agreement.

As part of the Lease Agreement, you have agreed to keep in effect an "All Risk (or broad form of)" extended coverage property insurance policy covering the equipment for its full replacement value. You are also required to carry a comprehensive general liability insurance policy or other similar form of third party liability coverage with combined single limits of \$1,000,000 per occurrence and \$2,000,000 in aggregate limits. The property insurance policy shall name PNC Equipment Finance, LLC and its successors and/or assigns (ISAOA) as sole Lender Loss Payee and the general liability insurance policy shall name PNC Equipment Finance, LLC and its successors and/or assigns (ISAOA) as an Additional Insured. In addition, such policies shall have a provision stating that the policy cannot be changed or cancelled without 30 days prior written notice to PNC Equipment Finance, LLC.

If you fail to obtain insurance or provide evidence thereof to us, you agree that we may, but shall not be obligated to, obtain such insurance on your behalf and charge you for all costs and expenses associated therewith. Without limiting the forgoing, you specifically agree that if we obtain insurance on your behalf, you will be required to pay a monthly insurance charge. The monthly insurance charge will include reimbursement for premiums advanced to the insurer, finance charges (which will typically be at a rate higher than the rate used to determine your equipment rental amount), billing and tracking fees, administrative expenses and other related fees. We shall receive a portion of the insurance charges, which may include a profit from such finance, billing, tracking, administrative and other charges.

Please provide the pertinent policy information below in addition to sending PNC Equipment Finance, LLC, copies of the appropriate insurance documents requested above. Thank you for your assistance in this matter.

PLEASE COMPLETE ALL OF THE INFORMATION BELOW.

INSURANCE AGENT INFORMATION:

Name: _____

Address: _____

Phone Number: _____

Fax Number: _____

Lessee: City of Bryan

Print Name: _____

Signature: _____

Title: _____

Date: _____

Insurance Carrier: _____

Policy Number: _____

Effective Date: _____

Expiration Date: _____

Please return this form to:

PNC Equipment Finance, LLC

995 Dalton Avenue

Cincinnati, OH 45203

Attn: _____

Or by Fax: _____

Information Return for Tax-Exempt Governmental Obligations

► Under Internal Revenue Code section 149(e)
 ► See separate instructions.

OMB No. 1545-0720

Caution: If the issue price is under \$100,000, use Form 8038-GC.

Part I Reporting Authority		If Amended Return, check here ► <input type="checkbox"/>	
1 Issuer's name City of Bryan		2 Issuer's employer identification number (EIN)	
3a Name of person (other than issuer) with whom the IRS may communicate about this return (see instructions)		3b Telephone number of other person shown on 3a	
4 Number and street (or P.O. box if mail is not delivered to street address) 300 South Texas Ave.	Room/suite	5 Report number (For IRS Use Only) 3	
6 City, town, or post office, state, and ZIP code Bryan, TX 77803		7 Date of issue	
8 Name of issue Lease Number 189182000		9 CUSIP number	
10a Name and title of officer or other employee of the issuer whom the IRS may call for more information (see instructions)		10b Telephone number of officer or other employee shown on 10a	

Part II Type of Issue (enter the issue price). See the instructions and attach schedule.		
11 Education		11
12 Health and hospital		12
13 Transportation		13
14 Public safety		14
15 Environment (including sewage bonds)		15
16 Housing		16
17 Utilities		17
18 Other. Describe ► Golf Cars		18
19 If obligations are TANs or RANs, check only box 19a	► <input type="checkbox"/>	
If obligations are BANs, check only box 19b	► <input type="checkbox"/>	
20 If obligations are in the form of a lease or installment sale, check box	► <input type="checkbox"/>	

Part III Description of Obligations. Complete for the entire issue for which this form is being filed.					
	(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21		\$ 212,192.00	\$ N/A	4 years	%

Part IV Uses of Proceeds of Bond Issue (including underwriters' discount)		
22 Proceeds used for accrued interest		22
23 Issue price of entire issue (enter amount from line 21, column (b))		23
24 Proceeds used for bond issuance costs (including underwriters' discount)	24	
25 Proceeds used for credit enhancement	25	
26 Proceeds allocated to reasonably required reserve or replacement fund	26	
27 Proceeds used to currently refund prior issues	27	
28 Proceeds used to advance refund prior issues	28	
29 Total (add lines 24 through 28)		29
30 Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here)		30

Part V Description of Refunded Bonds. Complete this part only for refunding bonds.	
31 Enter the remaining weighted average maturity of the bonds to be currently refunded	► _____ years
32 Enter the remaining weighted average maturity of the bonds to be advance refunded	► _____ years
33 Enter the last date on which the refunded bonds will be called (MM/DD/YYYY)	► _____
34 Enter the date(s) the refunded bonds were issued ► (MM/DD/YYYY)	_____

Part VI Miscellaneous

35 Enter the amount of the state volume cap allocated to the issue under section 141(b)(5)	35		
36a Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (GIC) (see instructions)	36a		
b Enter the final maturity date of the GIC ▶ _____			
c Enter the name of the GIC provider ▶ _____			
37 Pooled financings: Enter the amount of the proceeds of this issue that are to be used to make loans to other governmental units	37		
38a If this issue is a loan made from the proceeds of another tax-exempt issue, check box ▶ <input type="checkbox"/> and enter the following information:			
b Enter the date of the master pool obligation ▶ _____			
c Enter the EIN of the issuer of the master pool obligation ▶ _____			
d Enter the name of the issuer of the master pool obligation ▶ _____			
39 If the issuer has designated the issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check box ▶ <input checked="" type="checkbox"/>			
40 If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box ▶ <input type="checkbox"/>			
41a If the issuer has identified a hedge, check here ▶ <input type="checkbox"/> and enter the following information:			
b Name of hedge provider ▶ _____			
c Type of hedge ▶ _____			
d Term of hedge ▶ _____			
42 If the issuer has superintegrated the hedge, check box ▶ <input type="checkbox"/>			
43 If the issuer has established written procedures to ensure that all nonqualified bonds of this issue are remediated according to the requirements under the Code and Regulations (see instructions), check box ▶ <input type="checkbox"/>			
44 If the issuer has established written procedures to monitor the requirements of section 148, check box ▶ <input type="checkbox"/>			
45a If some portion of the proceeds was used to reimburse expenditures, check here ▶ <input type="checkbox"/> and enter the amount of reimbursement ▶ _____			
b Enter the date the official intent was adopted ▶ _____			

Signature and Consent	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.			
	▶ _____ Signature of issuer's authorized representative		▶ _____ Date	
	▶ _____ Date		▶ _____ Type or print name and title	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	Firm's name ▶	Firm's EIN ▶		PTIN
	Firm's address ▶	Phone no.		

Attachment 2

E-Z-GO Price Proposal & Cost Analysis
E-Z-GO National IPA contract #130795
3/31/15 page 1

Equipment model	Quantity	Per Unit	Total	Equipment model	Quantity	Per Unit	Total
TXE 48V PDS electric golf cart				TXE gas golf cart			
Manufacturers Suggested Retail Price (MSRP)	60	\$9,667	\$580,020	MSRP	60	\$10,128	\$607,680
National IPA (NIPA) price	60	\$4,062	\$243,720	NIPA	60	\$4,275	\$256,500
Pct discount		58%		Pct discount		58%	
FS2 beverage cart							
MSRP	1	\$21,381	\$21,381				
NIPA	1	\$16,852	\$16,852				
Pct discount		21%					
Terrain 250 electric utility cart							
MSRP	2	\$8,605	\$17,210				
NIPA	2	\$6,505	\$13,010				
Pct discount		24%					
Terrain 250 gas utility cart							
MSRP	2	\$7,420	\$14,840				
NIPA	2	\$6,505	\$13,010				
Pct discount		12%					
Total Fleet Cost							
MSRP			\$633,451				\$661,111
NIPA			\$286,592				\$299,372
Pct discount		55%				55%	
Trade-in allowance			\$74,400				\$74,400
Net Cost years 1-4			\$212,192				\$224,972

E-Z-GO Price Proposal & Cost Analysis

E-Z-GO National IPA contract #130795

3/31/15 page 2

Lease-Purchase (L-P) years 1-4 Financed
(estimate based on 3.25% APR)

	Quantity	Per Month	Months	Total	Finance Charges
		\$4,714.55	48	\$226,298	\$14,106

L-P trade value after 4 years

	Quantity	Per Unit		Total
golf carts	60	\$1,650		\$99,000
beverage cart	1	\$2,500		\$2,500
utility cart electric	2	\$2,000		\$4,000
utility cart gas	2	\$1,650		\$3,300
Total				\$108,800

L-P years 5-8 (New Fleet 2019)
L-P years 5-8 net with trade
L-P years 5-8 Financed (estimated)

				\$286,592
				\$177,792
				\$189,650

L-P 8-year Total Cash
L-P 8-year Total Financed

				\$389,984
				\$415,948

Fair Market Value (FMV) Lease years 1-4 (w/trade)

	Quantity	Per Month	Months	Total
golf carts	60	\$47.10	48	\$135,648
beverage cart	1	\$317.80	48	\$15,254
utility cart electric	2	\$104.00	48	\$9,984
utility cart gas	2	\$99.50	48	\$9,552
Total				\$170,438

FMV Lease year 5-8 (no trade)

	Quantity	Per Month	Months	Total
golf carts	60	\$75.30	48	\$216,864
beverage cart	1	\$360.10	48	\$17,285
utility cart electric	2	\$123.00	48	\$11,808
utility cart gas	2	\$117.00	48	\$11,232
Total				\$257,189

FMV Lease 8-year Total

				\$427,627
--	--	--	--	------------------

Attachment 3

Attachment 3: Itemized costs for requested golf cart storage pavilion expansion

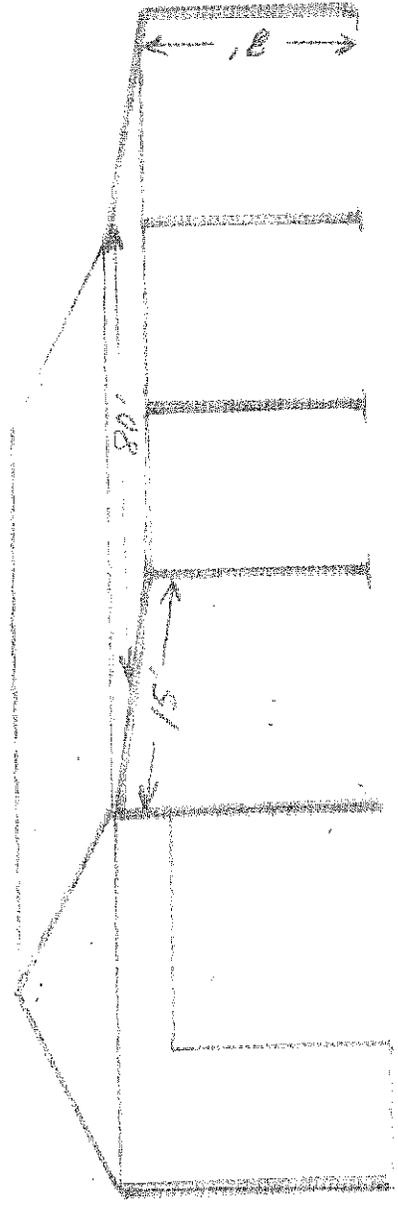
This expansion is needed to house the requested new fleet of carts. **This same structural expansion applies to EITHER electric or gas carts.** This list is for the recommended electric carts, while a list of additional annual expenses related to gas carts is provided in a separate attachment.

1. Covered expansion to provide a 15-ft wide by 80-ft long by 8-ft tall addition with a concrete floor, additional electrical circuits, support beams, roof panels, rake trim, gutters and downspouts (as shown in schematic attachment).
 - A. Concrete floor: estimate provided by Robert Willis from City of Bryan Public Works
Public Works in-house materials and labor: \$15,760
 - B. Steel structural materials: \$3,018 (based on installation work done in-house by Golf Course staff)
 - C. Electrical: \$3,000 (based on outside work done by City of Bryan-approved contractor).
2. Metal awning (20-ft x 32-ft x 8-ft) at south end of pavilion, with support beams, a 1.5% slope, gutters and downspouts (as shown in schematic attachment): \$4,222 (based on work done in-house by Golf Course staff)

Total estimated expansion cost: \$26,000

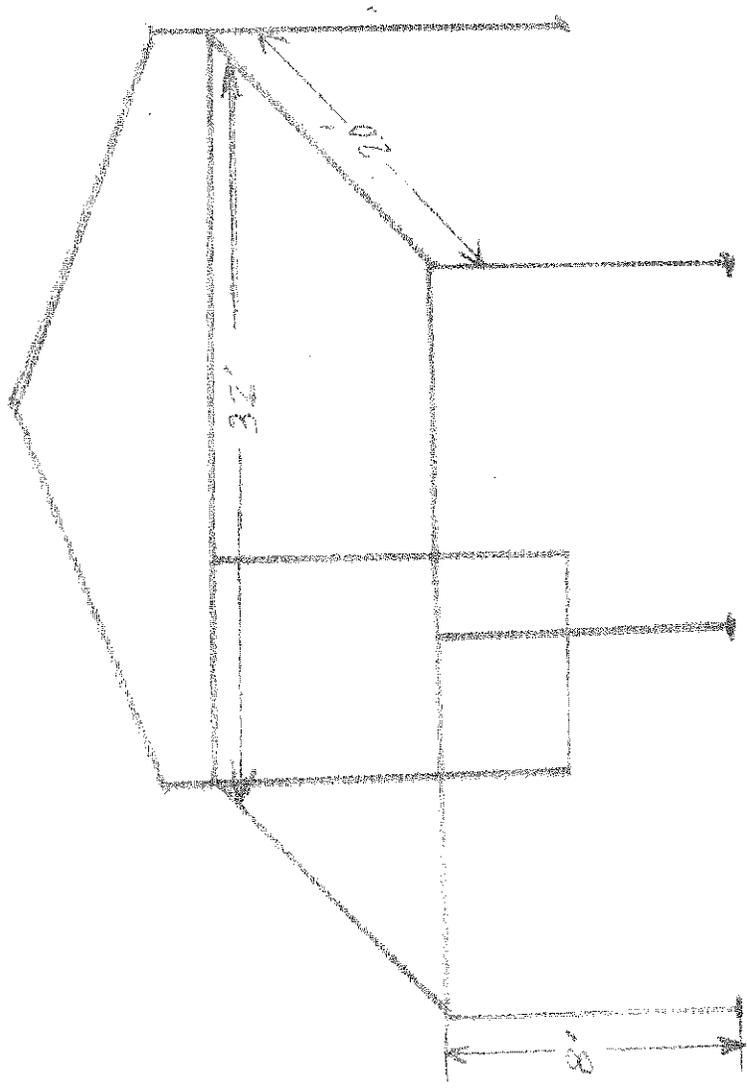
Attachment 3

Schematic of East Side View Expansion



Attachment 3

Schematic of South Side
View Expansion for
Wash Rack Area



Attachment 4

Attachment 4: Electric vs gas golf carts

Staff strongly recommends a new fleet of electric golf carts for the following reasons:

1. Cost of the carts: Electric carts are less expensive to lease or purchase than the gas-powered equivalents. The estimated difference is \$13,000 over the 4-year lease term.
2. Additional annual operating expenses: Manufacturer studies show the per cart regular annual operating expenses are double for gas carts compared to electric carts. Cost estimate: \$223/year per cart for gas compared to \$109/year per cart for electric = \$114/year per cart difference x 60 carts = \$6,840 more per year or \$27,360 over the 4-year lease term.
3. Additional personnel costs: It would require a part-time mechanic (30 hours per week) dedicated to the regular maintenance and record-keeping associated with gas-powered carts. This would primarily involve, but would not be limited to: the daily fueling, plus regular oil, oil filter and air filter service for the entire new fleet of (65) vehicles. Cost estimate: \$20,668 per year (at \$11/hour) or \$82,672 over the 4-year lease term.
4. Significant additional capital expenses. We are not presently prepared to house a fleet of gas-powered golf carts. To do so, we would need to upgrade and expand the present cart storage facility as follows:
 - A. Fuel storage containment: A double-walled protective tank with pumps must be installed (\$6,000) and a dedicated new cement pad with safety barriers provided for it to sit on (\$2,500). Cost estimate: \$8,500.
 - B. Wash rack upgrade: An EPA/TCEQ approved wash rack and plumbing system must be installed to link to the city sewer lines. Cost estimate: \$15,000.
 - C. Hydraulic or electric lift: In order to properly maintain this fleet, the mechanic must have a lift system to raise the carts for maintenance or repairs. Cost estimate: \$13,000.
 - D. Cart barn expansion to accommodate the above additional equipment and supplies. Cost estimate: up to \$26,000. NOTE: This expansion is needed for EITHER electric or gas carts.

Grand total estimated additional expenses over the 4-year lease term for gas vs electric are \$159,532 without the cost of pavilion expansion.

5. Industry experience and feedback: It is the collective recommendation of area golf course superintendents to move away from the less-efficient and less cost-effective gas-powered carts due to the more costly and time-consuming challenges and issues they present. For these reasons, the South Texas Golf Course Superintendent's Association reports that only four (4) of the approximately two hundred (200) area courses are using gas-powered carts, while all of the rest have electric.
6. Noise: Gas-powered carts are very unpopular with players and nearby residents as they create a loud, unwanted disturbance, impacting both the other players at the course and the surrounding community.
7. E-Z-GO only recommends gas instead of electric carts in the following situations: 1) golf courses on very hilly terrain, 2) golf courses spread out over an unusually large area such as courses located in sub-divisions where there are long distances between holes, 3) golf courses with limited electrical service capacity, and 4) golf courses in cold climates that operate only six months or less each year, because the gas carts can be winterized better to handle storage in extreme temperatures. None of these apply to Travis Bryan Municipal Golf Course, making electric carts the recommended choice.