

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRYAN, TEXAS, APPROVING THE DOWNTOWN BRYAN ASSOCIATION BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016, INCLUSIVE, WITH TOTAL EXPENDITURES OF \$617,090 AND REVENUES IN THE COMBINED TOTAL AMOUNT OF \$628,639; APPROVING AND AUTHORIZING THE MAYOR TO SIGN AN ANNUAL FUNDING AGREEMENT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Bryan (CITY) and the Downtown Bryan Association (DBA) are partnering to revitalize and maintain the commercial and aesthetic viability of the historic business district of downtown Bryan; and

WHEREAS, the DBA also provides support for tourism in the City of Bryan; and

WHEREAS, the CITY plans to utilize hotel occupancy tax revenues to support the operations of the DBA; and

WHEREAS, the DBA oversees and manages the annual Texas Reds Steak and Grape Festival; and

WHEREAS, the CITY is required to approve budget of the DBA; and,

WHEREAS, the CITY and the DBA wish to enter into an annual funding agreement.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BRYAN, TEXAS, THAT:

1.

The Downtown Bryan Association budget for the fiscal year beginning October 1, 2015 and ending September 30, 2016, with combined expenditures in the sum of \$617,090 and combined revenues in the sum of \$628,639 be approved as indicated in the accompanying Exhibit "A" Downtown Bryan Association FY16 Budget. In-kind services by the City of Bryan associated with Texas Reds Steak and Grape Festival not included in funds dispersed directly to the Downtown Bryan Association are outlined in Exhibit "B".

2.

Expenditures of hotel occupancy tax revenues shall conform to the provisions of Chapter 351.101 of the Texas Tax Code.

3.

The Mayor is authorized to sign the ANNUAL FUNDING AGREEMENT between the City of Bryan and the Downtown Bryan Association, attached hereto as Exhibit "C", providing for funding for the DBA for the Fiscal Year 2016 funding in the amount of \$275,000.00.

4.

This Resolution shall go into effect November 10, 2015.

APPROVED AND ADOPTED by the City Council of the City of Bryan, at a regular meeting on the 10th day of November, 2015.

ATTEST:

CITY OF BRYAN:

Mary Lynne Stratta, City Secretary

Jason P. Bienski, Mayor

APPROVED AS TO FORM:

Janis K. Hampton, City Attorney