

Meeting Date (?)	12/15/2015
Subject Matter* (?)	BCAD Funding - FY2016 This must match rolling agenda entry
Department of Origin*	FINANCE
Submitted By*	William Smith
Type of Meeting*	<input type="radio"/> BCD <input type="radio"/> Special <input checked="" type="radio"/> Regular
Classification*	<input type="radio"/> Public Hearing <input checked="" type="radio"/> Consent <input type="radio"/> Statutory <input type="radio"/> Regular
Ordinance*	<input checked="" type="radio"/> None <input type="radio"/> First Read <input type="radio"/> Second Read <input type="radio"/> First & Only Read
Strategic Initiative*	<input checked="" type="checkbox"/> Public Safety <input checked="" type="checkbox"/> Service <input checked="" type="checkbox"/> Economic Development <input checked="" type="checkbox"/> Infrastructure <input checked="" type="checkbox"/> Quality of Life
Agenda Item Description*	<p>Discussion, consideration, and possible action to authorize annual operating expenditures for the Brazos Central Appraisal District (BCAD) for services provided to the City of Bryan in the amount of \$251,023 for Fiscal Year (FY) 2016 pursuant to Chapter 6.06 (D) of the Property Tax Code.</p> <p>This budget includes no costs associated with the relocation of BCAD facilities.</p>
Summary Statement*	<p>Chapter 6, Section 6.01 of the Property Tax Code calls for an appraisal district to be established in each county; in Brazos County, it is the Brazos Central Appraisal District (BCAD). The district is responsible for appraising property in the district for ad valorem tax purposes of each taxing unit that imposes ad valorem taxes in the district. Chapter 6, Section 6.06 (D) stipulates how the funding is allocated: "Each taxing unit participating in the district is allocated a portion of the amount of the budget equal to the proportion that the total dollar amount of property taxes imposed in the district by the unit for the tax year in which the budget proposal is prepared bears to the sum of the total dollar amount of property taxes imposed in the district by each participating unit for that year."</p> <p>The adopted FY 2016 budget includes the required funds for the operational support of BCAD. Formal action by the City Council on this item will authorize the City of Bryan to make quarterly payments in the amount of \$62,755.75 each to BCAD for tax appraisal services provided to the City of Bryan.</p>
Staff Analysis & Recommendation*	<p>Contributions to the operating budget of the Brazos Central Appraisal District allows for continuation of appraisal services used by the City of Bryan in its capacity as a taxing jurisdiction.</p> <p>Staff recommends approval of the FY16 expenditure of \$251,023 for BCAD services. By providing this funding, the City of Bryan continues to receive appraisal services from BCAD and the City does not violate the Texas Property Tax Code.</p>
Options*	<p>(In Suggested Order of Staff Preference)</p> <ol style="list-style-type: none">1. Approve the proposed expenditure as dictated by Section 6.06 of the Texas Property Tax Code.2. Do not approve proposed expenditure as dictated by Section 6.06 of the Texas Property Tax Code, which could result in the City being in violation of such code.3. Provide other direction to staff realizing such direction may be in violation of the Texas Property Tax Code.
Funding Source*	General Fund FY 2016 Adopted Budget (as budgeted)
Attachments	BCAD Funding Attachments.pdf 416.86KB

Dept. Head Signature

JOE HEGWOOD

Deputy City Manager
Signature

Hugh R. Walker

City Manager Signature



City Attorney Signature

Janis K. Hampton