

Meeting Date (?) 01/26/2016

Subject Matter* (?) Sterling Northgate Oversize Participation Agreement
This must match rolling agenda entry

Department of Origin* ENGINEERING DEVELOPMENT

Submitted By* W. Paul Kaspar

Type of Meeting* BCD Special Regular

Classification* Public Hearing Consent Statutory Regular

Ordinance* None First Read Second Read First & Only Read

Strategic Initiative* Public Safety Service
 Economic Development Infrastructure
 Quality of Life

Agenda Item Description* Consider authorizing the Mayor to execute a development agreement to cost participate in the construction of waterline for Sterling Northgate with the developer, Sterling – A&M Northgate, LLC, for the not to exceed amount of \$88,548.00, resulting in better accommodating a proposed multifamily development, improving waterline infrastructure, and increasing fire protection in the area.

Summary Statement* Sterling Northgate requires the construction of approximately 1,030 linear feet of 8-inch new waterline to serve the proposed multifamily development. The proposed development is located at the corner of Natalie and Boyett Streets. The existing development (residential and commercial) along Natalie Street is served by an aging 6-inch waterline. Therefore, the opportunity to partner with the developer to extend the waterline beyond the required length to replace approximately 441 linear feet of existing 6-inch waterline with 8-inch waterline to better accommodate the proposed development, improve waterline infrastructure, and increased fire protection in the area motivates the City to cost participate in the waterline construction.

The total cost of the public infrastructure on this project based on the developer's Engineer's Estimate is \$312,375.00, and the developer is requesting the City participate in the reimbursement of the actual construction costs for the extension of the 8-inch waterline in an amount not to exceed \$88,548.00, which is approximately 28.35% of the total estimated construction costs. The City's actual payment will be \$88,548.00 or the documented hard costs associated with the project, whichever is less.

Staff Analysis & Recommendation* Staff recommends the City Council authorize the Mayor to execute a development agreement to cost participate in the construction of waterlines for Sterling Northgate with the developer, Sterling – A&M Northgate, LLC, for the not to exceed amount of \$88,548.00 to better accommodate a proposed multifamily development, improve waterline infrastructure, and increase fire protection in the area. The opportunity to partner with the developer to extend the waterline beyond the required length to replace approximately 441 linear feet of existing 6-inch waterline with 8-inch waterline motivates the City to cost participate in the waterline construction.

Options* (In Suggested Order of Staff Preference)
1. Authorize the Mayor to execute the agreement
2. Do not authorize the Mayor to execute the agreement

Funding Source* Fund 510, Water Operating Funds - \$88,548.00. (budgeted in the FY16 Miscellaneous line item)

Attachments Sterling Northgate Oversize Development Agreement.pdf 1.19MB

Dept. Head Signature

JAYSON E. PALFHECHT 01/08/16

Deputy City Manager
Signature

Hugh R. Walker

City Manager Signature



City Attorney Signature

Janis K. Hampton