

**Meeting Date** (?) 01/26/2016

**Subject Matter** \* (?) Annual Report for TIRZ 10  
This must match rolling agenda entry

**Department of Origin** \* ECONOMIC DEVELOPMENT

**Submitted By** \* Lindsey Guindi

**Type of Meeting** \*  BCD  Special  Regular

**Classification** \*  Public Hearing  Consent  Statutory  Regular

**Ordinance** \*  None  First Read  Second Read  First & Only Read

**Strategic Initiative** \*  Public Safety  Service  
 Economic Development  Infrastructure  
 Quality of Life

**Agenda Item Description** \* Consider adopting a resolution approving and accepting the annual report of the Tax Increment Reinvestment Zone Number Ten (TIRZ 10 - Traditions) for Fiscal Year 2015 and authorizing the City Manager to submit the report on the status of the zone to the State Comptroller, and the other taxing jurisdictions that participate in the reinvestment zone, as required by State law.

**Summary Statement** \* TIRZ 10 was created by petition on March 28, 2000. The City of Bryan and Brazos County are the participating taxing entities. The termination of the zone is scheduled to occur on or before December 31, 2025. The current TIRZ board members are Emanuel Glockzin, Jr., Art Hughes, Peter Currie, Spencer Clements, Mark Conlee, Ben Hardeman, Duane Peters (County Judge), Russell Bradley (rep. State Representative), and Switzer Deason (rep. State Senator).

Section 311.016 of the Texas Tax Code requires that the City Council submit to the State Comptroller, and the other taxing jurisdictions that participate in the reinvestment zone created by the municipality, an annual report on the status of the Tax Increment Reinvestment Zone (TIRZ).

The report must include the amount and source of revenue in the tax increment fund established for the zone; the amount and purpose of expenditures from the fund; the amount of principal and interest due on outstanding bonded indebtedness; the tax increment base and current captured appraised value retained by the zone; the captured appraised value shared by the municipality and other taxing units; the total amount of tax increments received; and, any additional information necessary to demonstrate compliance with the tax increment financing plan adopted by the governing body of the municipality.

**Staff Analysis & Recommendation** \* To meet statutory requirements and to provide for an update on the status of each Tax Increment Reinvestment Zone (TIRZ), staff recommends approving the annual report. The TIRZ Board of Directors reviewed the annual report and recommends approval.

**Options** \* (In Suggested Order of Staff Preference)  
1. approve the annual report  
2. postpone action on the annual report

**Funding Source** \* This item does not require funding. This report is a summary of revenues and expenses for the reinvestment zone for Fiscal Year 2015.

<b>Attachments</b>	Annual Report TIRZ 10- final.pdf	290.89KB
	TIRZ 10 RESOLUTION.docx	843.34KB

Please detail attachments and note attachments available for viewing in City Secretary's Office:

1. TIRZ 10 annual report (pdf file)
2. Proposed resolution and location map (Word document)

Dept. Head Signature

*LINDSEY GVINDI*

Deputy City Manager  
Signature

*Hugh R. Walker*

City Manager Signature

*Hugh R. Walker*

City Attorney Signature

*Janis K. Hampton*