

City of Bryan, Texas



CITY OF BRYAN
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Tax Increment Reinvestment Zone #10

ANNUAL REPORT

Fiscal Year 2015

City of Bryan, Texas
Tax Increment Reinvestment Zone #10
October 1, 2014 - September 30, 2015

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City of Bryan, Texas
Tax Increment Reinvestment Zone #10

October 1, 2014 - September 30, 2015

YEAR END SUMMARY OF MEETINGS/CITY COUNCIL ACTIONS

During the period October 1, 2014 through September 30, 2015, the TIRZ Board met on the following dates:

- December 4, 2014
- July 1, 2014

During the period October 1, 2014 through September 30, 2015, the Bryan City Council took the following action regarding TIRZ #10 budget and/or funding:

- Approved the TIRZ 10 Annual Report on January 13, 2015.

City of Bryan, Texas
Tax Increment Reinvestment Zone #10
Summary of Revenues and Expenditures
October 1, 2014 - September 30, 2015

	2015	
	Amended Budget	Actual (unaudited)
<u>Revenues</u>		
Property tax - City	\$ 1,112,315	\$ 1,117,330
Property tax - County	742,946	756,717
Transfer from Other Funds	300,000	300,000
Interest Income	717	4,376
Total Revenues	\$ 2,155,978	\$ 2,178,423
<u>Expenditures</u>		
Contr. Engineer/Planning	\$ 300,000	\$ 300,000
Contractual & Professional Services	25,000	25,000
Transfer to General Fund	300,000	300,000
Transfer to Debt Service Fund	1,390,815	1,390,815
Total Expenditures	\$ 2,015,815	\$ 2,015,815
Net Increase/(Decrease)	140,163	162,608
Beginning Fund Balance	18,841	18,841
Ending Fund Balance	\$ 159,004	\$ 181,449

City of Bryan, Texas
 Bryan Tax Increment Financing Zone #10
Tax Year 2014 - Fiscal Year 2015
 (Unaudited)
ANNUAL REPORT

Chapter 311.016 of the Texas Tax Code requires the following information as part of the annual report on the status of the TIRZ. Information is contained in detail on the attached financial statements.

1. Amount and source of FY2015 revenue in the TIRZ Fund established for the Zone:

\$2,178,423 Total Revenue (includes 2014 Tax levy Proceeds received in FY2015 and, and transfer, and interest income).

2. Amount and purpose of FY2015 expenditures from the Fund:

\$2,015,815 Total Expenditures (see attached summary of Revenues & Expenditures for purpose).

3. Amount of Principal and Interest due in FY2015 on outstanding indebtedness is as follows:

\$1,390,815 total FY2015 Principal & Interest Payments (included in #2 above - Total Expenditures).

4. Tax Increment base and Tax Year 2014 (received in FY2015) current captured appraised value retained by the Zone:

<u>Taxing Jurisdiction</u>	<u>Net Taxable Value 2014</u>	<u>Base Year Value 2000</u>	<u>Captured App. Value 2014</u>
City of Bryan	178,967,116	637,640	178,329,476
Bryan Independent School District	189,947,671	Not participating	Not participating
Brazos County	181,387,246	598,490	180,788,756

<u>Taxing Jurisdiction</u>	<u>Participation Rate Per \$100 Value</u>	<u>% of Tax Rate participation</u>	<u>Amount of Actual 2014 Levy*</u>
City of Bryan	\$ 0.629990	100.00%	1,117,330
Brazos County	\$ 0.422600	87.13%	756,717
Bryan ISD	Not participating	N/A	N/A
Total Tax proceeds Received in FY2015 from 2014 Tax Levy			\$ 1,874,047

* Amount of adopted tax levy will vary slightly due to timing of adopted budget and receipt of certified levy amounts from the Brazos County Appraisal District.