

<b>Meeting Date (?)</b>	01/26/2016			
<b>Subject Matter* (?)</b>	TIRZ 19 Annual Report <small>This must match rolling agenda entry</small>			
<b>Department of Origin*</b>	ECONOMIC DEVELOPMENT			
<b>Submitted By*</b>	Lindsey Guindi			
<b>Type of Meeting*</b>	<input type="radio"/> BCD	<input type="radio"/> Special	<input checked="" type="radio"/> Regular	
<b>Classification*</b>	<input type="radio"/> Public Hearing	<input checked="" type="radio"/> Consent	<input type="radio"/> Statutory	<input type="radio"/> Regular
<b>Ordinance*</b>	<input checked="" type="radio"/> None	<input type="radio"/> First Read	<input type="radio"/> Second Read	<input type="radio"/> First & Only Read
<b>Strategic Initiative*</b>	<input type="checkbox"/> Public Safety		<input type="checkbox"/> Service	
	<input checked="" type="checkbox"/> Economic Development		<input checked="" type="checkbox"/> Infrastructure	
	<input checked="" type="checkbox"/> Quality of Life			
<b>Agenda Item Description*</b>	Consider adopting a resolution approving and accepting the annual report of the Tax Increment Reinvestment Zone Number Nineteen (TIRZ 19 - Nash Street) for Fiscal Year 2016 and authorizing the City Manager to submit the report on the status of the zone to the State Comptroller, and the other taxing jurisdictions that participate in the reinvestment zone, as required by State law.			
<b>Summary Statement*</b>	<p>TIRZ 19 was created by petition on December 13, 2005. The City of Bryan and Brazos County are the participating taxing entities. The last year for County participation was 2012. The termination of the zone is scheduled to occur on or before December 31, 2025. The current board members are John Bleyl, Paul Leventis, Emanuel Glockzin, Jr., Mike Southerland, Robert Todd, Amy Drozd (BISD), Duane Peters (County Judge), Ann Horton (rep. State Representative) and Ronnie Craig (rep. State Senator).</p> <p>Section 311.016 of the Texas Tax Code requires that the City Council submit to the State Comptroller, and the other taxing jurisdictions that participate in the reinvestment zone created by the municipality, an annual report on the status of the Tax Increment Reinvestment Zone (TIRZ).</p> <p>The report must include the amount and source of revenue in the tax increment fund established for the zone; the amount and purpose of expenditures from the fund; the amount of principal and interest due on outstanding bonded indebtedness; the tax increment base and current captured appraised value retained by the zone; the captured appraised value shared by the municipality and other taxing units; the total amount of tax increments received; and, any additional information necessary to demonstrate compliance with the tax increment financing plan adopted by the governing body of the municipality.</p>			
<b>Staff Analysis &amp; Recommendation*</b>	To meet statutory requirements and to provide for an update on the status of each Tax Increment Reinvestment Zone (TIRZ), staff recommends approving the annual report. The TIRZ Board of Directors reviewed the annual report and recommends approval.			
<b>Options*</b>	(In Suggested Order of Staff Preference) 1. approve the annual report 2. postpone action on the annual report			
<b>Funding Source*</b>	This item does not require any funding. This report is a summary of revenues and expenses for the reinvestment zone for fiscal year 2015.			
<b>Attachments</b>	TIRZ 19 Annual Report.pdf	95.65KB		
	TIRZ 19 RESOLUTION.docx	958.66KB		

Please detail attachments and note attachments available for viewing in City Secretary's Office:

1. TIRZ 19 annual report
2. Resolution and location map

**Dept. Head Signature**

*LINDSEY GVINDI*

**Deputy City Manager  
Signature**



**City Manager Signature**



**City Attorney Signature**

*Janis K. Hampton*