

City of Bryan, Texas



**CITY OF BRYAN**  
*The Good Life, Texas Style.™*

Tax Increment Reinvestment Zone #19

**ANNUAL REPORT**

Fiscal Year 2015

City of Bryan, Texas  
Tax Increment Reinvestment Zone #19  
October 1, 2014 - September 30, 2015

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City of Bryan, Texas  
Tax Increment Reinvestment Zone #19

October 1, 2014 - September 30, 2015

YEAR END SUMMARY OF MEETINGS/CITY COUNCIL ACTIONS

During the period October 1, 2014 through September 30, 2015, the TIRZ Board met on the following dates:

- December 9, 2014

During the period October 1, 2014 through September 30, 2015, the Bryan City Council took the following action regarding TIRZ #19:

- Approved the TIRZ 19 Annual Report on January 13, 2015

**City of Bryan, Texas**  
**Tax Increment Reinvestment Zone #19**  
**Summary of Revenues and Expenditures**  
**October 1, 2014 - September 30, 2015**

|                               | 2015              |                       |
|-------------------------------|-------------------|-----------------------|
|                               | Amended<br>Budget | Actual<br>(unaudited) |
| <u>Revenues</u>               |                   |                       |
| Property tax - City           | \$ 127,013        | \$ 126,601            |
| Property tax - County         | -                 | -                     |
| Transfer from General Fund    | -                 | 55,000                |
| Interest Income               | 338               | 331                   |
| Total Revenues                | \$ 127,351        | \$ 181,932            |
| <u>Expenditures</u>           |                   |                       |
| Transfer to Debt Service Fund | 137,347           | 139,744               |
| Total Expenditures            | \$ 137,347        | \$ 139,744            |
| Net Increase/(Decrease)       | (9,996)           | 42,188                |
| Beginning Fund Balance        | 7,346             | 7,346                 |
| Ending Fund Balance           | \$ (2,650)        | \$ 49,534             |

City of Bryan, Texas  
 Bryan Tax Increment Financing Zone #19  
Tax Year 2014-Fiscal Year 2015  
 (Unaudited)

**ANNUAL REPORT**

Section 311.016 of V.C.T.A. requires the following information as part of the annual report on the status of the TIRZ. Information is contained in detail on the attached financial statements.

**1. Amount and source of FY2015 revenue in the TIRZ Fund established for the Zone:**

\$181,932 Total Revenue (includes 2014 Tax levy Proceeds, interest income, and a transfer to General Fund).

**2. Amount and purpose of FY2015 expenditures from the Fund:**

Total Expenditures of \$139,744 were for principal and interest payments on outstanding indebtedness.

**3. Amount of Principal and Interest due in FY2015 on outstanding indebtedness is as follows:**

\$139,744 total FY15 Principal and Interest payments

**4. Tax Increment base and Tax Year 2014 (received in FY2015) current captured appraised value retained by the Zone:**

| <u>Taxing Jurisdiction</u>        | <u>Net Taxable Value 2014</u> | <u>Base Year Value 2005</u>       | <u>Captured APP. Value 2014</u> |
|-----------------------------------|-------------------------------|-----------------------------------|---------------------------------|
| City of Bryan                     | 23,048,143                    | 2,213,289                         | 20,834,854                      |
| Brazos County                     | 18,968,143                    | Participation ended<br>12/31/2012 | -                               |
| Bryan Independent School District | 22,233,143                    | Not participating                 | Not participating               |

  

| <u>Taxing Jurisdiction</u>                                      | <u>Participation Rate Per \$100 Value</u> | <u>% of Tax Rate participation</u> | <u>Amount of Actual 2014 Levy*</u> |
|---|---|------------------------------------|------------------------------------|
| City of Bryan   | \$ 0.629990                               | 100.00%                            | 126,601                            |
| Brazos County   | \$ 0.416800                               | 0.00%                              | -                                  |
| Bryan ISD   | Not participating                         | N/A                                | N/A                                |
| <b>Total Tax proceeds Received in FY2015 from 2014 Tax Levy</b> |   |                                    | <b>\$ 126,601</b>                  |

\* Amount of adopted tax levy will vary slightly due to timing of adopted budget and receipt of certified levy amounts from the Brazos County Appraisal District.