

City of Bryan, Texas



CITY OF BRYAN
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Tax Increment Reinvestment Zone #21

ANNUAL REPORT

Fiscal Year 2015

City of Bryan, Texas
Tax Increment Reinvestment Zone #21
October 1, 2014 - September 30, 2015

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City of Bryan, Texas
Tax Increment Reinvestment Zone #21

October 1, 2014 - September 30, 2015

YEAR END SUMMARY OF MEETINGS/CITY COUNCIL ACTIONS

During the period October 1, 2014 through September 30, 2015, the TIRZ Board met on the following dates:

- December 5, 2014

During the period October 1, 2014 through September 30, 2015, the Bryan City Council took the following action regarding TIRZ #21 budget and/or funding:

- Approved the TIRZ 21 Annual Report on January 13, 2015.
- Approved the use of \$145,318.50 in TIRZ #21 funds for six Downtown Improvement Program grants.

City of Bryan, Texas
Tax Increment Reinvestment Zone #21
Summary of Revenues and Expenditures
October 1, 2014 - September 30, 2015

	2015	
	Amended Budget	Actual (unaudited)
<u>Revenues</u>		
Property tax - City	\$ 99,294	\$ 98,214
Interest/Other Income	603	1,531
Total Revenues	\$ 99,897	\$ 99,745
<u>Expenditures</u>		
Façade Program	\$ 200,000	\$ 88,451
Total Expenditures	\$ 200,000	\$ 88,451
Net Increase/(Decrease)	(100,103)	11,294
Beginning Fund Balance	250,755	250,755
Ending Fund Balance	\$ 150,652	\$ 262,049

City of Bryan, Texas
 Bryan Tax Increment Financing Zone #21
Tax Year 2014-Fiscal Year 2015
 (Unaudited)
ANNUAL REPORT

Section 311.016 of V.C.T.A. requires the following information as part of the annual report on the status of the TIRZ. Information is contained in detail on the attached financial statements.

1. Amount and source of FY2015 revenue in the TIRZ Fund established for the Zone:

\$99,745 Total Revenue (includes 2014 Tax levy Proceeds received in FY2015 and interest income).

2. Amount and purpose of FY2015 expenditures from the Fund:

Expenditures total \$ 88,451 (which is the Downtown Improvement Program).

3. Amount of Principal and Interest due in FY2015 on outstanding indebtedness is as follows:

\$0 total FY2015 Principal & Interest Payments. There is no outstanding debt for this TIRZ.

4. Tax Increment base and Tax Year 2014 (received in FY2015) current captured appraised value retained by the Zone:

<u>Taxing Jurisdiction</u>	<u>Net Taxable Value 2014</u>	<u>Base Year Value 2006</u>	<u>Captured APP. Value 2014</u>
City of Bryan	56,999,200	41,070,995	15,928,205
Brazos County	56,438,749	Not participating	Not participating
Bryan Independent School District	56,640,700	Not participating	Not participating

<u>Taxing Jurisdiction</u>	<u>Participation Rate Per \$100 Value</u>	<u>% of Tax Rate participation</u>	<u>Amount of Actual 2014 Levy*</u>
City of Bryan	\$ 0.629990	100.00%	\$ 98,214
Brazos County	Not participating	N/A	N/A
Bryan ISD	Not participating	N/A	N/A
Total Tax proceeds Received in FY 2015 from 2014 Tax Levy			\$ 98,214

* Amount of adopted tax levy will vary slightly due to timing of adopted budget and receipt of certified levy amounts from the Brazos County Appraisal District.