

City of Bryan, Texas



**CITY OF BRYAN**  
*The Good Life, Texas Style.™*

Tax Increment Reinvestment Zone #22

ANNUAL REPORT

Fiscal Year 2015

City of Bryan, Texas  
Tax Increment Reinvestment Zone #22  
October 1, 2014 - September 30, 2015

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City of Bryan, Texas  
Tax Increment Reinvestment Zone #22

October 1, 2014 - September 30, 2015

YEAR END SUMMARY OF MEETINGS/CITY COUNCIL ACTIONS

During the period October 1, 2014 through September 30, 2015, the TIRZ Board met on the following dates:

- December 4, 2014

During the period October 1, 2014 through September 30, 2015, the Bryan City Council took the following action regarding TIRZ #22:

- Approved the TIRZ 22 Annual Report on January 13, 2015.

City of Bryan, Texas  
Tax Increment Reinvestment Zone #22  
Summary of Revenues and Expenditures  
October 1, 2014 - September 30, 2015

|                          | <b>2015</b>               |                               |
|--------------------------|---------------------------|-------------------------------|
|                          | <b>Amended<br/>Budget</b> | <b>Actual<br/>(unaudited)</b> |
| <u>Revenues</u>          |                           |                               |
| Property tax - City      | \$ 198,030                | \$ 198,030                    |
| Property tax - County    | 132,793                   | 132,840                       |
| Rollback Taxes           |                           | 180,545                       |
| Transfer from GF         | 50,000                    | 50,000                        |
| Interest Income          |                           | 1,177                         |
| Total Revenues           | \$ 380,823                | \$ 562,592                    |
| <u>Expenditures</u>      |                           |                               |
| Contractual Services     | \$ 25,000                 | \$ 25,000                     |
| Transfer to Debt Service | 470,179                   | 487,513                       |
| Total Expenditures       | \$ 495,179                | \$ 512,513                    |
| Net Increase/(Decrease)  | (114,356)                 | 50,079                        |
| Beginning Fund Balance   | 162,775                   | 162,775                       |
| Ending Fund Balance      | \$ 48,419                 | \$ 212,854                    |

City of Bryan, Texas  
 Bryan Tax Increment Financing Zone #22  
Tax Year 2014 - Fiscal Year 2015  
 (Unaudited)  
**ANNUAL REPORT**

Chapter 311.016 of the Texas Tax Code requires the following information as part of the annual report on the status of the TIRZ. Information is contained in detail on the attached financial statements.

**1. Amount and source of FY2014 revenue in the TIRZ Fund established for the Zone:**

\$562,592 Total Revenue (includes 2014 Tax levy Proceeds received in FY2015, 2015 interest income, and rollback taxes).

**2. Amount and purpose of FY2015 expenditures from the Fund:**

\$512,513 Total Expenditures (see attached summary of Revenues & Expenditures for purpose).

**3. Amount of Principal and Interest due in FY2014 on outstanding indebtedness is as follows:**

\$487,513 total FY2015 Principal & Interest Payments (included in #2 above - Total Expenditures).

**4. Tax Increment base and Tax Year 2014 (received in FY2015) current captured appraised value retained by the Zone:**

| <u>Taxing Jurisdiction</u> | <u>Net Taxable Value 2014</u> | <u>Base Year Value 2007</u> | <u>Captured App. Value 2014</u> |
|----------------------------|-------------------------------|-----------------------------|---------------------------------|
| City of Bryan              | 33,898,290                    | 2,464,400                   | 31,433,890                      |
| Brazos County              | 33,898,290                    | 2,464,400                   | 31,433,890                      |
| Bryan ISD                  | 33,898,290                    | Not participating           | Not participating               |

  

| <u>Taxing Jurisdiction</u>                                      | <u>Participation Rate Per \$100 Value</u> | <u>% of Tax Rate participation</u> | <u>Amount of Actual 2014 Levy*</u> |
|---|---|------------------------------------|------------------------------------|
| City of Bryan   | \$ 0.629990                               | 100.00%                            | \$ 198,030                         |
| Brazos County   | \$ 0.422600                               | 87.13%                             | 132,840                            |
| Bryan ISD   | Not participating                         | N/A                                | N/A                                |
| <b>Total Tax proceeds Received in FY2015 from 2014 Tax Levy</b> |   |                                    | <b>\$ 330,870</b>                  |

\* Amount of adopted tax levy will vary slightly due to timing of adopted budget and receipt of certified levy amounts from the Brazos County Appraisal District.