

**BRYAN CITY COUNCIL
MINUTES OF WORKSHOP MEETING
JANUARY 26, 2016**

The Bryan City Council held a workshop meeting on Tuesday, January 26, 2016, in the Council Chambers of the Bryan Municipal Building, a notice of said meeting having been posted at least 72 hours in advance in accordance with Section 551, Texas Government Code. Mayor Jason Bienski and Councilmembers Mike Southerland, Ben Hardeman and Buppy Simank were present. Councilmembers Al Saenz, Rafael Peña and Greg Owens were absent. City Manager Kean Register, City Attorney Janis Hampton and City Secretary Mary Lynne Stratta were in attendance.

1. CALL TO ORDER

The meeting was called to order at 2:05 p.m.

2. PRESENTATION BY STAFF REGARDING FINANCIAL FORECASTS AND ANNUAL REPORTS FOR TAX INCREMENT REINVESTMENT ZONE (TIRZ) 10, TIRZ 19, TIRZ 21, AND TIRZ 22

Strategic Projects Director Lindsey Guindi reported all TIRZ boards had reviewed these reports and financial forecasts and all were approved. She provided TIRZ financial forecasts for all four TIRZ's. She explained that financial forecasts for the TIRZ's were based on fiscal year, but the main driver for TIRZ values were property taxes, which are based on the calendar year. She added the City accounts for TIRZ financial reports through fund accounting. Assistant Chief Finance Officer Will Smith explained how the City appropriately interprets financial documents. He reported the City was required to use Governmental Accounting Standards Board (GASB) rules and Generally Accepted Accounting Principles (GAAP), which both dictate the City must use fund accounting. He used a car loan as an example to explain that when the City issues debt for a project, and that money is used to build the project, you do not count that money twice since it is the same money, except for interest costs. He said if you count both, then you have double counted the cost of that project. Mrs. Guindi then reviewed each TIRZ annual report and financial forecast. She advised the Council these items appeared on the regular Council meeting agenda for approval. Once approved, these reports will be submitted to the State Comptroller's office.

3. DISCUSSION REGARDING CONSENT/STATUTORY AGENDA ITEMS FOR REGULAR MEETING OF JANUARY 26, 2016

This item was not discussed.

4. COUNCIL COMMITTEE REPORTS

Councilmembers reported on recent meetings of the Bryan Texas Utilities Board, Brazos Valley Wide Area Communications System Board, TIRZ 19 Board, Brazos Valley Convention and Visitors Bureau Board, and the Brazos Valley Solid Waste Management Agency Board.

5. ADJOURN

Without objection, the meeting adjourned at 2:49 p.m.

City Secretary Mary Lynne Stratta

Mayor Jason P. Bienski