

**BRYAN COMMERCE AND DEVELOPMENT, INC.
MINUTES OF BOARD OF DIRECTORS MEETING
JUNE 11, 2013**

The Board of Directors of Bryan Commerce and Development, Inc., met on Tuesday, June 11, 2013, in Room 305 of the Bryan Municipal Building, a notice of said meeting having been posted at least 72 hours in advance in accordance with Section 551, Texas Government Code. Board President Jason Bienski and Board Members Greg Owens, Ann Horton, Art Hughes and Chuck Konderla were present. Board Members Richard Cortez and Paul Madison were absent. In attendance were Treasurer Kean Register and Secretary Mary Lynne Stratta.

1. CALL TO ORDER

The meeting was called to order at 3:01 p.m.

2. EXECUTIVE SESSION

The meeting was called into executive session at 3:02 p.m. under the provisions of Section 551, Texas Government Code, to discuss under the authority of Section 551.071, consultation with attorney – receive legal advice regarding the possible sale of real property in central Bryan; and under the authority of Section 551.072, real estate – discuss the possible sale of real property in central Bryan.

3. OPEN SESSION FOR ACTION FOLLOWING EXECUTIVE SESSION

The meeting was called into open session at 3:03 p.m. Mr. Konderla made a motion to authorize the President of BCD to sign an extension to the purchase and sale agreement for LaSalle Hotel extending the closing date until July 10, 2013. The motion was seconded by Mr. Owens and carried with all present voting aye.

4. APPROVAL OF MINUTES – Meeting of May 14, 2013

Mrs. Horton made a motion to approve the minutes as presented. The motion was seconded by Mr. Owens and carried with all present voting aye.

5. ADJOURN

Without objection, the meeting was adjourned at 3:05 p.m.

Secretary Mary Lynne Stratta

President Jason P. Bienski