

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRYAN, TEXAS ESTABLISHING THE CITY OF BRYAN FINANCIAL MANAGEMENT POLICY STATEMENTS AND PROVIDING AN EFFECTIVE DATE.

RECITALS

WHEREAS, the financial integrity of our City government is of utmost importance;

WHEREAS, written, adopted financial policies have many benefits, such as assisting the elected officials and staff in the financial management of the City, saving time and energy when discussing financial matters, engendering public confidence, and providing continuity over time as elected officials and staff members change;

WHEREAS, while financial policies may be amended periodically, they provide the basic foundation and framework for many issues and decisions facing the City, and will promote sound financial management and assist in the City's stability, efficiency, and effectiveness;

WHEREAS, the City has a variety of financial policies that have evolved and can be found in many different sources including: City Council Resolutions and Ordinances; Budget documents; and Capital Improvement Programs;

WHEREAS, the City of Bryan Financial Management Policy Statements assembles the City's major financial policies into one document, which shall serve as a central reference point;

WHEREAS, these statements are the tools used to ensure that the City is financially able to meet its current and future service needs and serve as guidelines for both the financial planning and internal financial management of the City;

WHEREAS, the City Council finds the City of Bryan Financial Management Policy Statements safeguard the fiscal stability required to achieve the City's objectives and ensure the long-term financial health of the City; and,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF BRYAN, TEXAS, THAT:

Section 1.

That the City Council of the City of Bryan, Texas hereby adopts the City of Bryan Financial Management Policy Statements, attached hereto as Attachment "A", which shall remain in effect until revised by future City Council action.

Section 2.

This Resolution shall become effective immediately upon adoption.

PASSED AND APPROVED AT BRYAN, TEXAS THIS ____ DAY OF _____, 2016.

Jason P. Bienski, Mayor
City of Bryan, Texas

ATTEST:

Mary L. Stratta, City Secretary

APPROVED AS TO FORM:

Janis K. Hampton City Attorney