

<b>Meeting Date (?)</b>	08/16/2016
<b>Subject Matter* (?)</b>	Reimbursement Resolution - University Drive Extension This must match rolling agenda entry
<b>Department of Origin*</b>	ENGINEERING DEVELOPMENT
<b>Submitted By*</b>	W. Paul Kaspar
<b>Type of Meeting*</b>	<input type="radio"/> BCD <input type="radio"/> Special <input checked="" type="radio"/> Regular
<b>Classification*</b>	<input type="radio"/> Public Hearing <input type="radio"/> Consent <input checked="" type="radio"/> Statutory <input type="radio"/> Regular
<b>Ordinance*</b>	<input checked="" type="radio"/> None <input type="radio"/> First Read <input type="radio"/> Second Read <input type="radio"/> First & Only Read
<b>Strategic Initiative*</b>	<input checked="" type="checkbox"/> Public Safety <input type="checkbox"/> Service <input checked="" type="checkbox"/> Economic Development <input checked="" type="checkbox"/> Infrastructure <input checked="" type="checkbox"/> Quality of Life
<b>Agenda Item Description*</b>	Consider approving a reimbursement resolution to reimburse the General Fund from future bond issuance for a not to exceed amount of \$2,600,000.00 for the University Drive Extension associated with the Oakmont Chapter 380 Agreement and further clarified in the Memorandum of Understanding regarding the Extension of University Drive.
<b>Summary Statement*</b>	<p>The City Council, through Resolution 3636, approved the Chapter 380 Agreement with an effective date of November 30, 2015, which stipulated the \$2,600,000 not to exceed amount for the extension of University Drive from its current terminus at FM158 to the entrance of the planned Oakmont development. The Memorandum of Understanding, executed on July 21, 2016, between the City of Bryan, Adam Development Properties, TISA Properties and Diamond P Holdings, further clarified the rights and responsibilities of the various parties with regard to the extension of University Drive.</p> <p>Pre-construction Public Improvement Costs, in a not to exceed amount of \$525,000.00, will be asked to be reimbursed first and construction costs later through periodic payments, all being supported by receipts. Approving this reimbursement resolution allows those payments to be made in a timely manner in accordance with the approved Chapter 380 Agreement.</p> <p>The University Drive East Project is listed in the City's approved Capital Improvement Program (CIP) for Fiscal Years 2016-2020. It is shown to be funded for design and construction in Fiscal Year 2018. As the developer's timeline for design and construction of the roadway are ahead of the planned 2018 debt issuance, this reimbursement resolution is needed. The roadway is listed as a Super Arterial on the Thoroughfare Plan and will serve significant vehicular and pedestrian travel through the area as development occurs.</p>
<b>Staff Analysis &amp; Recommendation*</b>	Staff respectfully requests the City Council approve the reimbursement resolution for a not to exceed amount of \$2,600,000 so that University Drive Extension can proceed in accordance with the Oakmont Chapter 380 Agreement and the Memorandum of Understanding.
<b>Options*</b>	(In Suggested Order of Staff Preference) 1. Approve the resolution 2. Do not approve the resolution.
<b>Funding Source*</b>	General Fund 811 - \$2,600,000 to be reimbursed by future bonds (FY2018)
<b>Attachments</b>	Reimbursement Resolution University Drive Extension Attachments.pdf                      9.76MB

Please detail attachments and note attachments available for viewing in City Secretary's Office:

Note: all attachments are in a single pdf

1. Proposed Reimbursement Resolution
2. Approved Chapter 380 Agreement
3. Approved Memorandum of Understanding

**Dept. Head Signature**

*JAYSON E. BALFENECHT 07/29/16*

**Deputy City Manager  
Signature**

*Hugh R. Walker*

**City Manager Signature**

*[Handwritten Signature]*

**City Attorney Signature**

*Janis K. Hampton*