

Meeting Date (?)	08/23/2016
Subject Matter* (?)	Investment Policy This must match rolling agenda entry
Department of Origin*	FINANCE
Submitted By*	Carol Carey
Type of Meeting*	<input type="radio"/> BCD <input type="radio"/> Special <input checked="" type="radio"/> Regular
Classification*	<input type="radio"/> Public Hearing <input type="radio"/> Consent <input checked="" type="radio"/> Statutory <input type="radio"/> Regular
Ordinance*	<input checked="" type="radio"/> None <input type="radio"/> First Read <input type="radio"/> Second Read <input type="radio"/> First & Only Read
Strategic Initiative*	<input checked="" type="checkbox"/> Public Safety <input checked="" type="checkbox"/> Service <input checked="" type="checkbox"/> Economic Development <input checked="" type="checkbox"/> Infrastructure <input checked="" type="checkbox"/> Quality of Life
Agenda Item Description*	Discussion and possible action on a proposed resolution to adopt the Investment Policy for the City of Bryan, Texas, in accordance with the Public Funds Investment Act.
Summary Statement*	<p>The City of Bryan Investment Policy requires that it be reviewed and approved annually. The policy was not changed from last year. The policy has been reviewed and approved by the City's Investment Committee.</p> <p>The Public Funds Investment Act, Chapter 2256, Texas Government Code, prescribes that each governmental entity is to adopt rules governing its investment practices and to define the authority of the Investment Officer(s). This policy addresses the methods, procedures, and practices that must be exercised to ensure effective and judicious fiscal management of the City's funds.</p> <p>The City's investment policy applies to the investment and management of all funds under the control of the City of Bryan, other than those expressly excluded by applicable law or valid agreement. The primary objectives, in priority order in investment activities, shall be suitability, preservation and safety of principal, liquidity, marketability, diversification, and yield.</p> <p>Per the Investment Policy, the Investment Committee is comprised of three (3) voting members: one (1) member of City Council or a citizen appointed by City Council, one (1) member of the BTU Board or a citizen appointed by the BTU Board, and one (1) citizen appointed by City Council. The City Investment Officer serves as ex-officio members of the Investment Committee.</p>
Staff Analysis & Recommendation*	Approving the investment policy is consistent with State law and the City's practices. Staff recommends that the City Council approve the attached resolution adopting the City of Bryan Investment Policy in accordance with State law and prudent financial management.
Options*	(In Suggested Order of Staff Preference) 1. Approve the attached resolution. 2. Modify the proposed Investment Policy and approve the resolution, which may require consideration and action at a future City Council meeting. 3. Do not approve the resolution and provide additional direction to staff.
Funding Source*	Not Applicable
Attachments	Investment Policy_Attachment.docx 458.04KB

Please detail attachments and note attachments available for viewing in City Secretary's Office:

1. Resolution adopting the City of Bryan Investment Policy – 2017
2. City of Bryan Investment Policy – 2017

Dept. Head Signature

JOE HEGWOOD

**Deputy City Manager
Signature**

Hugh R. Walker

City Manager Signature

A stylized, handwritten signature in black ink, appearing to be the initials 'JH' with a long horizontal stroke extending to the right.

City Attorney Signature

Janis K. Hampton