

ORDINANCE NO. _____

AN ORDINANCE FIXING THE TAX LEVY OF THE CITY OF BRYAN, TEXAS, FOR THE TAXABLE YEAR 2016 AT \$0.629990 PER \$100 OF ASSESSED VALUATION AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY OF BRYAN, TEXAS:

1.

That there be assessed, levied and collected on all taxable property in the City of Bryan, for the taxable year 2016 the following, to wit:

\$0.448172 on a \$100.00 valuation of all taxable property in the City for General Fund maintenance and operating purposes: and

\$0.181818 on a \$100.00 valuation of all taxable property in the City for the payment of principal and interest on General Obligation Debt for the City.

Total Levy for 2017 is \$0.629990 for \$100.00 valuation of all taxable property in the City of Bryan.

2.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 5.12% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$30.67.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

3.

That this Ordinance shall go into effect immediately after its second and final reading.

PRESENTED AND GIVEN first reading on the 13th day of September 2016, at a meeting of the City Council of the City of Bryan, Texas; and given second reading, passed and approved on the 20th day of September 2016, by a vote of _____ ayes and _____ noes at a meeting of the City Council of the City of Bryan, Texas.

ATTEST:

APPROVED AS TO FORM:

Mary Lynne Stratta, City Secretary

Janis K. Hampton, City Attorney

CITY OF BRYAN

By: _____
Jason P. Bienski, Mayor