

Meeting Date (?) 09/20/2016

Subject Matter* (?) Ratification of Tax Rate - FY2017
This must match rolling agenda entry

Department of Origin* FINANCE

Submitted By* William Smith

Type of Meeting* BCD Special Regular

Classification* Public Hearing Consent Statutory Regular

Ordinance* None First Read Second Read First & Only Read

Strategic Initiative* Public Safety Service
 Economic Development Infrastructure
 Quality of Life

Agenda Item Description* Consider ratification of the property tax rate of \$0.629990 per \$100 assessed value to provide property tax revenues in support of the Fiscal Year 2017 Budget.

Summary Statement* Section 102.007 (c) of the Texas Local Government Code requires that the governing body take a separate vote after adoption of the budget, if the budget requires raising more revenue from property taxes than in the previous year. A vote under this subsection is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate required by Chapter 26, Tax Code, or other legislation.

Staff Analysis & Recommendation* Ratification of the tax rate of \$0.629990 per \$100 assessed valuation will provide adequate funding for the FY2017 Budget. The proposed rate was used to calculate property tax revenues for the FY17 proposed budget.

Options* (In Suggested Order of Staff Preference)

1. Ratify the tax rate of \$0.629990 as set in the Fiscal Year 2017 Budget.
2. Do not ratify the tax rate of \$0.629990 as set in the Fiscal Year 2017 Budget, which will have implications to the proposed budget and the ongoing operations of the City of Bryan.

Funding Source* The property tax rate is used to establish one type of General Fund revenue.

Attachments

Please detail attachments and note attachments available for viewing in City Secretary's Office:
The proposed FY2017 budget document is available for review in the City Secretary's Office, at the Bryan Public Library, and on the City's website at www.bryantx.gov.

Dept. Head Signature

JOE HEGWOOD

Deputy City Manager Signature

Hugh R. Walker

City Manager Signature

Hugh R. Walker

City Attorney Signature

Tanis K. Hampton