CITY OF BRYAN
The Good Life, Texas Style.

ACTION FORM
BRYAN CITY COUNCIL

Meeting Date (?) 09/27/2016

Subject Matter* (?) Budget Amendment #3 - FY 2016
This must match rolling agenda entry

Department of Origin* FINANCE

Submitted By* William Smith

Type of Meeting* ○ BCD ○ Special ◉ Regular

Classification* ○ Public Hearing ◉ Consent ○ Statutory ○ Regular

Ordinance* ○ None ○ First Read ◉ Second Read ○ First & Only Read

Strategic Initiative* ☑ Public Safety ☑ Economic Development ☑ Quality of Life ☑ Service ☑ Infrastructure

Agenda Item Description* An ordinance amending Ordinance No. 2162 increasing the expenditure budget appropriations for Fiscal Year 2016 from $405,207,542 to $408,833,542.

Summary Statement* As required by Ordinance No. 2162, which authorized City of Bryan Fiscal Year 2016 budget appropriations, budget expenditures and transfers in excess of annual appropriations require City Council authorization. Below is a detail of the proposed increases to annual appropriations.

- BTU Rural: The increase of $2,000,000 reflects higher than budgeted capital spending in BTU's Rural system related to customer growth. The BTU Board of Directors approved this amendment on September 12, 2016.

- Bryan Commerce and Development (BCD): On May 10, 2016 City Council approved a transfer from BCD to the newly created Capital Reserve Fund in the amount of $1,201,000. This transfer was not budgeted in FY16. This amendment will recognize that transfer in the annual appropriations for FY16.

- Employee Benefits Fund: Actual claims expense for FY16 are estimated to be in excess of budgeted amounts by $425,000. These claims are partially offset by revenues from the City's health claim rebates of $205,000. This amendment will recognize those excess claims expenses in the annual appropriations for FY16.

A detail listing of the recommended amendment along with the original appropriations are provided in the attached "Fund Listing of Amended Appropriations – FY16". All budget increases for this proposed amendment will be funded with available unassigned fund balances.

Staff Analysis & Recommendation* By approving this ordinance, the City Council will allow for the appropriation and expenditure of funds for authorized purposes.

Staff recommends approving this ordinance.

Options* (In Suggested Order of Staff Preference)

1. Approve all items as proposed

2. Approve some of the items as proposed, which may require consideration at a future City Council meeting

3. Do not approve the budget amendment, which could result in the City not being able to cover the cost of goods and service for which the City is contractually obligated to pay

Funding Source* Use of operating fund balance as shown by amendment amount included in the attached Exhibit A

Attachments

Ordinance for BA #3.docx	17.97KB
Budget Amendment 3.pdf	268.52KB

Please detail attachments and note attachments available for viewing in City Secretary's Office:

Items 2-3 are combined in one PDF
1. Budget Amendment Ordinance
2. BTU Board Resolution BTU-P-223 (September 12, 2016)
3. Fund Listing of Amended Appropriations – FY16

Dept. Head Signature	JOE HEGWOOD
Deputy City Manager Signature	Hugh R. Walker
City Manager Signature	Hugh R. Walker
City Attorney Signature	Janis K Hampton