

**Meeting Date** (?) 10/11/2016

**Subject Matter**\* (?) Water and Sewer System Revenue Bonds - New Series 2016A  
This must match rolling agenda entry

**Department of Origin**\* FINANCE

**Submitted By**\* Joe Hegwood

**Type of Meeting**\*  BCD  Special  Regular

**Classification**\*  Public Hearing  Consent  Statutory  Regular

**Ordinance**\*  None  First Read  Second Read  First & Only Read

**Strategic Initiative**\*  Public Safety  Economic Development  Service  Infrastructure  
 Quality of Life

**Agenda Item Description**\* Consider for adoption an Ordinance authorizing and ordering the issuance of City of Bryan, Texas, Waterworks and Sewer System Revenue Bonds, New Series 2016A; and enacting other provisions incident and related thereto

**Summary Statement**\* The City's approved CIP plan calls for the issuance of \$4,590,000 to fund capital improvements for FY2017. A presentation of the financing was made to the City Council at the September 27, 2016, meeting in Workshop session. Proposed financed projects include \$3.5 million for a well collection line, \$750,000 for design of west side water system, and \$250,000 for South College water infrastructure.

**Staff Analysis & Recommendation**\* This action allows for water distribution construction costs to be financed over the future years in which customers will receive the benefit of their use.

**Options**\* (In Suggested Order of Staff Preference)  
1. Approve Ordinance  
2. Do not approve Ordinance

**Funding Source**\* Water and Sewer System Revenue Bond Funds (as budgeted)

**Attachments** City of Bryan WWSS Revenue Bonds Series 2016A - Bond Ordinance.docx 109.19KB  
Please detail attachments and note attachments available for viewing in City Secretary's Office:  
1. Proposed Ordinance (to be completed once bonds are issued)

**Dept. Head Signature** 

**Deputy City Manager Signature** 

**City Manager Signature** 

**City Attorney Signature** 