

Meeting Date (?) 11/08/2016

Subject Matter* (?) RVP Funding Agreement and Arts Council Funding... K.Russell/J.Dunn
This must match rolling agenda entry

Department of Origin* ECONOMIC DEVELOPMENT

Submitted By* Kevin Russell

Type of Meeting* BCD Special Regular

Classification* Public Hearing Consent Statutory Regular

Ordinance* None First Read Second Read First & Only Read

Strategic Initiative* Public Safety Economic Development Service Quality of Life Infrastructure

Agenda Item Description* Consideration and possible action to authorize the Mayor to execute two (2) remaining Fiscal Year 2017 (FY2017) funding agreements, in the amount of \$350,000 to the Research Valley Partnership (RVP) from the City of Bryan FY2017 General Fund, and \$96,000 to the Arts Council of Brazos Valley (ACBV) from the City of Bryan FY2017 Hotel Occupancy Tax (HOT) Fund, and to approve the ACBVs Fiscal Year 2016-2017 budget in accordance with State law.

Summary Statement* This Council Action Form is for the City Council to consider the remaining City of Bryan FY2017 funding agreements with the RVP and ACBV. Both funding amounts are consistent with the amounts included in the City of Bryan FY2017 Budget, approved by second and final reading of the Bryan City Council on September 27, 2016.

1. Research Valley Partnership (RVP) - This annual agreement between the City of Bryan and the RVP sets forth the responsibilities of each party. The contract specifies the City of Bryan will send monthly payments to RVP not to exceed a total FY2017 amount of \$350,000.00 for its services. The amount of \$350,000.00 is the same amount as the FY2016 funding level, and the City of College Station and Brazos County also appropriated funding for the RVP at the same level for FY2017.

2. Arts Council of Brazos Valley (ACBV) - The original Contract for Services with the ACBV was executed on November 13, 1978, and is amended annually to include specific funding amounts approved each fiscal year. This year's amendment specifies the City of Bryan will provide \$96,000 in HOT funds actually collected and received by the City of Bryan, to promote the arts and support tourism, cultural offerings, and the hotel and convention industry in Bryan. The amount of \$96,000 is the same amount as the FY2016 funding level, and the City of College Station and Brazos County also appropriated funding for ACBV in FY2017. State law applicable to the use of HOT funds requires the City Council to approve the ACBV's annual budget, which is attached to a resolution for City Council consideration.

Staff Analysis & Recommendation* Staff recommends the City Council authorize the Mayor to execute the attached agreements in order to further the City of Bryan's economic development interests, and to continue promotion of the arts in the City of Bryan.

Options* (In Suggested Order of Staff Preference)

1. Authorize the Mayor to execute the agreements with RVP and ACBV, and a resolution approving the ACBVs FY2016-2017 budget.

2. Authorize the Mayor to execute the agreements and resolution with different funding amounts, which may require consideration at a future City Council meeting and may require consideration by the board of directors for each organization.

3. Do not authorize the Mayor to execute the agreements and resolution, and provide further direction to staff.

Funding Source* 1. RVP: FY2017 General Fund (as budgeted)
2. ACBV: FY2017 Hotel Occupancy Tax Fund (as budgeted)

Attachments RVP FY17 funding doc.pdf 256.46KB
ACBV FY17 funding doc.pdf 1.09MB

Please detail attachments and note attachments available for viewing in City Secretary's Office:

1. RVP Funding Request (which includes a copy of the previous FY2015-2016 Budget), Funding Agreement, and FY2016-2017 Budget
2. ACBV Funding Request, Resolution, FY2016-2017 Budget (Exhibit A to Resolution), Amendment to Contract for Services (Exhibit B to Resolution), and Original 1978 ACBV Agreement

Dept. Head Signature

LINDSEY GVINDI

Deputy City Manager
Signature



City Manager Signature



City Attorney Signature

Janis K. Hampton