CITY OF BRYAN
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ACTION FORM
BRYAN CITY COUNCIL

Meeting Date (?) 11/21/2016

Subject Matter* (?) Resolution Authorizing BCAD Property Purchase and New Office Construction
This must match rolling agenda entry

Department of Origin* FINANCE

Submitted By* Joe Hegwood

Type of Meeting* ○ BCD ○ Special ◉ Regular

Classification* ○ Public Hearing ◉ Consent ○ Statutory ○ Regular

Ordinance* ○ None ○ First Read ○ Second Read ◉ First & Only Read

Strategic Initiative* ☑ Public Safety ☑ Economic Development ☑ Quality of Life ☑ Service ☑ Infrastructure

Agenda Item Description* Consideration of a resolution by the governing body of the City of Bryan approving the purchase of property and construction of a new office building by the Brazos Central Appraisal District.

Summary Statement* The Brazos Central Appraisal District (BCAD) seeks Bryan City Council approval for the purchase of property and construction of an office building at a total estimated cost of $3.2 million. BCAD has, in recent years, been seeking office facilities that provide an improved office arrangement to allow for growth, provide better security, provide improved separation of meeting facilities, and improve on aging office infrastructure, while providing an overall cost savings. This proposal satisfies those requirements.

BCAD seeks approval from its taxing entities, which includes the City of Bryan. The cost of the project is projected to cost the City of Bryan an additional $6,086 annually.

The BCAD Board issued Resolution #2016-1 requesting authorization to purchase land and construct an improvement to operate the BCAD office on October 20, 2016. BCAD made a Workshop presentation to Bryan City Council on November 8, 2016, outlining the proposal. A copy of the resolution and presentation are attached. The presentation provides additional information, which the City Council has already received during the November 8th Workshop.

Staff Analysis & Recommendation* The purchase of currently tax exempt land and construction of an office is projected to benefit BCAD over the 20 year life of its construction loan by $1,028,500, the value of property that will be owned in excess of incremental annual purchase cost versus rental. The proposed property is currently owned by Brazos County.

Staff recommends approving the resolution.

Options* (In Suggested Order of Staff Preference)
1. Approve the Resolution

2. Do not approve the Resolution

Funding Source* General Fund. The City will need to budget an additional estimated $6,086 annually to cover the City's increased cost associated with BCAD services, including the additional cost for a new facility.

Attachments

Resolution 2016-1.pdf	34.34KB
BCAD.pdf	780.35KB
Resolution - COB Approval BCAD land purchase.docx	14.55KB

Please detail attachments and note attachments available for viewing in City Secretary's Office:
1. City of Bryan Resolution
2. BCAD Resolution #2016-1
3. BCAD Workshop Presentation - November 8, 2016

Dept. Head Signature JOE HEGWOOD

Deputy City Manager Signature Hugh R. Walker

City Manager Signature

City Attorney Signature

Janis K. Hampton