

ACTION FORM BRYAN CITY COUNCIL

DATE OF COUNCIL MEETING: August 6, 2013		DATE SUBMITTED:	
DEPARTMENT OF ORIGIN: Fiscal		SUBMITTED BY: Joe Hegwood	
MEETING TYPE:	CLASSIFICATION:	ORDINANCE:	STRATEGIC INITIATIVE:
<input type="checkbox"/> BCD	<input type="checkbox"/> PUBLIC HEARING	<input type="checkbox"/> 1ST READING	<input checked="" type="checkbox"/> PUBLIC SAFETY
<input type="checkbox"/> SPECIAL	<input type="checkbox"/> CONSENT	<input type="checkbox"/> 2ND READING	<input checked="" type="checkbox"/> SERVICE
<input checked="" type="checkbox"/> REGULAR	<input type="checkbox"/> STATUTORY		<input checked="" type="checkbox"/> ECONOMIC DEVELOP.
<input type="checkbox"/> WORKSHOP	<input checked="" type="checkbox"/> REGULAR		<input checked="" type="checkbox"/> INFRASTRUCTURE
			<input checked="" type="checkbox"/> QUALITY OF LIFE
AGENDA ITEM DESCRIPTION: Consideration - Vote on Tax Rate Proposal			
<p>Consider placing a proposal to adopt a property tax rate equal to a rate between or equal to the effective tax rate of \$0.620372 per \$100 of assessed valuation and the current tax rate of \$0.633308 per \$100 of assessed valuation on the regular agenda of the September 17, 2013, Special Council Meeting and the regular agenda of the September 24, 2013, Council Meeting and schedule public hearings on the proposed tax increase on August 27, 2013, and September 10, 2013.</p>			
SUMMARY STATEMENT: The property tax rate proposal of \$0.633308 is to maintain the current property tax rate. The State of Texas Property Tax Code requires taxing units to comply with truth-in-taxation laws in adopting property tax rates.			
<p>In accordance with truth-in-taxation laws, if a proposed tax rate exceeds the rollback rate or the effective rate, whichever is lower, the taxing unit's governing body must vote to place a proposal to adopt the rate on the agenda of a future meeting as an action item. This vote must be recorded. The proposal must specify the desired rate. A unit cannot vote to adopt a proposal to increase taxes by an unspecified amount.</p>			
If the motion passes, the governing body must schedule two public hearings on the proposal.			
STAFF ANALYSIS AND RECOMMENDATION: This consideration is required by State of Texas Property Tax Code. Staff recommends voting to place the proposal on future agenda's and scheduling the public hearings.			
<p>Specifically, staff recommends the following motion: "Propose to place a proposal to adopt a property tax rate equal to a rate between or equal to the effective tax rate of \$0.620372 per \$100 of assessed valuation and the current tax rate of \$0.633308 per \$100 of assessed valuation on the agendas of the September 17, 2013, and September 24, 2013, meetings and to schedule public hearings on the proposed tax rate for August 27, 2013 and September 10, 2013."</p>			
OPTIONS (In Suggested Order of Staff Preference):			
<ol style="list-style-type: none"> 1. Motion to approve as follows "Propose to place a proposal to adopt a property tax rate equal to a rate between or equal to the effective tax rate of \$0.620372 per \$100 of assessed valuation and the current tax rate of \$0.633308 per \$100 of assessed valuation on the agendas of the September 17, 2013, and September 24, 2013, meetings and to schedule public hearings on the proposed tax rate for August 27, 2013 and September 10, 2013." The vote must be recorded. 2. Do not vote on the proposal and provide staff direction. 			

ATTACHMENTS: none

FUNDING SOURCE: na

APPROVALS: Hugh R. Walker, 07/30/2013

APPROVED FOR SUBMITTAL: CITY MANAGER

APPROVED FOR SUBMITTAL: CITY ATTORNEY

Revised 04/2013