

ACTION FORM BRYAN CITY COUNCIL

DATE OF COUNCIL MEETING: August 27, 2013		DATE SUBMITTED: August 12, 2013	
DEPARTMENT OF ORIGIN: Fiscal Services		SUBMITTED BY: Joe Hegwood	
MEETING TYPE:	CLASSIFICATION:	ORDINANCE:	STRATEGIC INITIATIVE:
<input type="checkbox"/> BCD	<input checked="" type="checkbox"/> PUBLIC HEARING	<input type="checkbox"/> 1ST READING	<input checked="" type="checkbox"/> PUBLIC SAFETY
<input type="checkbox"/> SPECIAL	<input type="checkbox"/> CONSENT	<input type="checkbox"/> 2ND READING	<input checked="" type="checkbox"/> SERVICE
<input checked="" type="checkbox"/> REGULAR	<input type="checkbox"/> STATUTORY		<input checked="" type="checkbox"/> ECONOMIC DEVELOP.
<input type="checkbox"/> WORKSHOP	<input type="checkbox"/> REGULAR		<input checked="" type="checkbox"/> INFRASTRUCTURE
			<input checked="" type="checkbox"/> QUALITY OF LIFE
AGENDA ITEM DESCRIPTION: Public Hearing on a Proposal to Adopt a Property Tax Rate of \$0.62999 per \$100.00 assessed valuation.			
SUMMARY STATEMENT: The proposed FY2014 tax rate of \$0.62999 per \$100.00 of total taxable value is a 0.5% decrease from the tax rate of \$0.63308 imposed in the current fiscal year (FY2013). However, the proposed rate is higher than the effective tax rate of 0.620372 and will raise more than the taxes collected in the current year. Therefore, in compliance with tax code requirements, public hearings on a tax rate increase are required. The proposed tax rate to be levied for General Fund maintenance and operating purposes is \$0.434109 per \$100.00 of total taxable value and the tax rate to be levied for the payment of principal and interest on Debt Service is \$0.195881 per \$100.00 of total taxable value.			
STAFF ANALYSIS AND RECOMMENDATION: In compliance with the requirements of Chapter 26 of the Tax Code, staff recommends holding a public hearing on the proposed property tax rate. The tax code also requires the announcement of the date, time, and place of the meeting at which it will vote on the proposed tax rate. The following announcement should be made: This is the first of two public hearings to consider the increase. The second public hearing will take place on September 10, 2013, at 6:00 p.m. at Council Chambers in the Municipal Office Building, 300 South Texas Avenue, Bryan, Texas. The tax rate ordinance will be read at the special City Council Meeting scheduled for 8:30 a.m. on September 23, 2013, with final approval at the City Council Meeting scheduled for 6:00 p.m. on September 24, 2013. Both meetings will be held in Council Chambers in the Municipal Office Building, 300 South Texas Avenue, Bryan, Texas.			
OPTIONS (In Suggested Order of Staff Preference):			
<ol style="list-style-type: none"> 1. Provide a public hearing to receive citizen input on the proposed property tax rate. 2. Do not provide a public hearing to receive citizen input on the proposed property tax rate, which could result in the violation of State of Texas Tax Code (Chapter 26). 			
ATTACHMENTS: none			
FUNDING SOURCE: na			
APPROVALS: Hugh R. Walker, 08/13/2013			
APPROVED FOR SUBMITTAL: CITY MANAGER Kean Register, 08-13-2013			
APPROVED FOR SUBMITTAL: CITY ATTORNEY Janis K. Hampton, 08-19-2013			