

## ACTION FORM BRYAN CITY COUNCIL

<b>DATE OF COUNCIL MEETING:</b> September 24, 2013		<b>DATE SUBMITTED:</b> September 9, 2013	
<b>DEPARTMENT OF ORIGIN:</b> Fiscal		<b>SUBMITTED BY:</b> Joe Hegwood, CFO	
<b>MEETING TYPE:</b>	<b>CLASSIFICATION:</b>	<b>ORDINANCE:</b>	<b>STRATEGIC INITIATIVE:</b>
<input type="checkbox"/> BCD	<input type="checkbox"/> PUBLIC HEARING	<input type="checkbox"/> 1ST READING	<input checked="" type="checkbox"/> PUBLIC SAFETY
<input type="checkbox"/> SPECIAL	<input type="checkbox"/> CONSENT	<input type="checkbox"/> 2ND READING	<input checked="" type="checkbox"/> SERVICE
<input checked="" type="checkbox"/> REGULAR	<input type="checkbox"/> STATUTORY		<input checked="" type="checkbox"/> ECONOMIC DEVELOP.
<input type="checkbox"/> WORKSHOP	<input checked="" type="checkbox"/> REGULAR		<input checked="" type="checkbox"/> INFRASTRUCTURE
			<input checked="" type="checkbox"/> QUALITY OF LIFE
<b>AGENDA ITEM DESCRIPTION:</b> Consider ratification of the property tax rate of \$0.62999 per \$100 assessed value to provide property tax revenues in support of the Fiscal Year 2014 Budget.			
<b>SUMMARY STATEMENT:</b> Section 102.007 (c) of the Texas Local Government Code requires that the governing body take a separate vote after adoption of the budget if the budget requires raising more revenue from property taxes than in the previous year. A vote under this subsection is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate required by Chapter 26, Tax Code, or other law.			
<b>STAFF ANALYSIS AND RECOMMENDATION:</b> Ratification of the tax rate of \$0.62999 per \$100 assessed value will provide adequate funding for the FY2014 Budget. Staff recommends ratifying the property tax rate of \$0.62999 per \$100 assessed value.			
<b>OPTIONS (In Suggested Order of Staff Preference):</b>			
1. Ratify the tax rate of \$0.62999 as set in the Fiscal Year 2014 budget.			
2. Do not ratify the tax rate of \$0.62999 as set in the Fiscal Year 2014 budget, which could result in the City not having a funded budget for FY2014.			
<b>ATTACHMENTS:</b> The proposed FY2014 budget document is available for review in the City Secretary's Office, at the Bryan Public Library, and on the City's website at <a href="http://www.bryantx.gov">www.bryantx.gov</a> .			
<b>FUNDING SOURCE:</b>			
<b>APPROVALS:</b> Hugh R. Walker, 09/11/2013			
<b>APPROVED FOR SUBMITTAL: CITY MANAGER</b> Kean Register, 09/16/2013			
<b>APPROVED FOR SUBMITTAL: CITY ATTORNEY</b> Janis K. Hampton, 09/17/2013			