

## ACTION FORM BRYAN COMMERCE & DEVELOPMENT

<b>DATE OF COUNCIL MEETING:</b> November 18, 2013		<b>DATE SUBMITTED:</b> October 29, 2013	
<b>DEPARTMENT OF ORIGIN:</b> Strategic Projects		<b>SUBMITTED BY:</b> Lindsey Guindi	
<b>MEETING TYPE:</b>	<b>CLASSIFICATION:</b>	<b>ORDINANCE:</b>	<b>STRATEGIC INITIATIVE:</b>
<input checked="" type="checkbox"/> <b>BCD</b>	<input type="checkbox"/> <b>PUBLIC HEARING</b>	<input type="checkbox"/> <b>1ST READING</b>	<input type="checkbox"/> <b>PUBLIC SAFETY</b>
<input type="checkbox"/> <b>SPECIAL</b>	<input type="checkbox"/> <b>CONSENT</b>	<input type="checkbox"/> <b>2ND READING</b>	<input type="checkbox"/> <b>SERVICE</b>
<input type="checkbox"/> <b>REGULAR</b>	<input type="checkbox"/> <b>STATUTORY</b>		<input checked="" type="checkbox"/> <b>ECONOMIC DEVELOP.</b>
<input type="checkbox"/> <b>WORKSHOP</b>	<input checked="" type="checkbox"/> <b>REGULAR</b>		<input type="checkbox"/> <b>INFRASTRUCTURE</b>
			<input checked="" type="checkbox"/> <b>QUALITY OF LIFE</b>
<b>AGENDA ITEM DESCRIPTION:</b> Authorize Jason P. Bienski as President of Bryan Commerce & Development (BCD) to execute an earnest money contract for the Ice House building located on Block 267, Lots 1-5 of the Bryan Original Townsite in Bryan, Brazos County, Texas, from BCD to Brazos Valley Decorative Center, LLC (George R. Jezisek) to be rehabilitated for restaurant, entertainment and retail uses within the historic structure.			
<b>SUMMARY STATEMENT:</b> On June 20, 2013, the City of Bryan released a Request for Proposals (RFP) seeking a developer/entrepreneur to restore and operate an alternate use of the Ice House located at 800 N. Main Street in Downtown Bryan. The Ice House is currently vacant and unoccupied and both the building and site are owned by Bryan Commerce and Development (BCD), the economic development arm of the City of Bryan. The developer/entrepreneur will act as a partner with the City of Bryan to create a unique and sustainable development on the Ice House property.			
As a result of the RFP process, BCD is being asked to execute an earnest money contract from BCD to Brazos Valley Decorative Center, LLC (George R. Jezisek) for an amount of \$445,000 for the Ice House and property located on Block 267, Lots 1-5 of the Bryan Original Townsite. A chapter 380 economic development agreement will accompany this contract to address the specific details associated with the rehabilitation of this historic structure.			
<b>STAFF ANALYSIS AND RECOMMENDATION:</b> Staff recommends approval of this item. By executing the earnest money contract, BCD is taking another step in ensuring the continued economic and cultural rebirth of Bryan's historic business district and guaranteeing the survival and ultimate adaptive reuse of this largely intact architectural gem.			
<b>OPTIONS (In Suggested Order of Staff Preference):</b>			
1. Authorize the execution of the earnest money contract			
2. Do not authorize the execution of the earnest money contract			
<b>ATTACHMENTS:</b>			
1. Vicinity Map			
2. Earnest money contract will be available for viewing in the City Secretary's Office			
<b>FUNDING SOURCE:</b> N/A			
<b>APPROVALS:</b> Joey Dunn, 10-29-13; Hugh R. Walker, 11/01/2013			
<b>APPROVED FOR SUBMITTAL: CITY MANAGER</b> Kean Register, 10-31-2013			
<b>APPROVED FOR SUBMITTAL: CITY ATTORNEY</b> Janis K. Hampton, 11-04-2013			

# Vicinity Map

